



B M Parekh & Co

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report for the Quarterly and Nine Months Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of
Atishay Limited, Mumbai

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of **Atishay Limited** ("the Company") for the quarter and nine months ended 31th December, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initiated by us for identification purposes.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited


primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with its circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/S B. M. Parekh & Co.

Chartered Accountants

Firm Reg. No. 107448W


Bhavin Parekh

(Partner)

M. No. 108004

UDIN:- 25108004BMIRRG5916

Mumbai, January 14th, 2025



Atishay Limited
 Regd. Office - 14-15, Khatau Building, 44 Bank Street, Fort, Mumbai (MH) - 400001
 Head Office - Plot No. 36, Zone-1, M.P. Nagar, Bhopal (MP) - 462011
 CIN No. - L70101MH2000PLC192613

Statement of unaudited standalone financial results for the quarter and nine months ended December 31st, 2024


Particulars	For the quarter ended						(₹ in lakhs except EPS)	
	For the quarter ended			For the nine months ended		For the year ended		
	31-Dec-24 Unaudited	30-Sep-24 Unaudited	31-Dec-23 Unaudited	31-Dec-24 Unaudited	31-Dec-23 Unaudited	31-Mar-24 Audited		
Income								
Revenue from operations	1,522.17	1,301.08	1,176.43	3,830.66	2,578.77	4,325.77		
Other income (net)	50.59	55.49	42.31	152.17	131.77	196.50		
Total income	1,572.76	1,356.57	1,218.74	3,982.83	2,710.54	4,522.27		
Expenses								
Purchases and other operating expenditure	748.75	748.70	597.18	2,071.72	1,416.58	2,464.99		
Changes in inventories of finished goods, stock-in-trade and work-in-progress	117.89	(6.72)	(90.16)	47.32	(136.24)	(89.64)		
Employee benefits expense	271.59	268.80	264.85	791.67	585.98	841.64		
Finance costs	6.22	6.71	4.37	17.23	26.51	32.00		
Depreciation and amortization expense	50.66	49.09	40.92	146.70	110.03	168.49		
Other expenses	92.24	84.54	133.93	256.90	282.60	342.49		
Total expenses	1,287.35	1,151.12	951.09	3,331.54	2,285.46	3,759.97		
Profit before tax	285.41	205.45	267.65	651.29	425.08	762.30		
Tax expense:								
Current tax	72.95	60.47	68.90	188.66	114.32	208.93		
Deferred tax	1.29	(0.26)	9.92	(1.42)	8.09	(1.99)		
Total tax expenses	74.24	60.21	78.82	187.24	122.41	206.94		
Profit for the period	211.17	145.24	188.83	464.05	302.67	555.36		
Other comprehensive income								
Items that will not be reclassified to profit or loss :								
Remeasurments of the defined benefit plan (net)	1.81	1.80	0.14	5.42	0.44	7.23		
Total comprehensive income for the period	212.98	147.04	188.97	469.47	303.11	562.59		
Paid up equity share capital	1,098.13	1,098.13	1,098.13	1,098.13	1,098.13	1,098.13		
(Face value of ₹ 10/- per equity share)								
Reserve excluding revaluation reserve								
Earnings per equity share (EPS) in ₹ (not annualised)								
Basic (in ₹)	1.93	1.32	1.72	4.23	2.76	5.06		
Diluted (in ₹)	1.90	1.31	1.72	4.18	2.76	4.99		



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Statement of unaudited segment information for the quarter and nine months ended December 31st, 2024

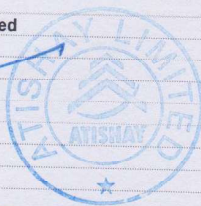
Particulars	For the quarter ended			For the nine months ended		(₹ in lakhs)
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	For the year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31-Mar-24 Audited
Segment Revenue						
E - Governance	1,306.11	1,105.75	951.99	3,152.81	1,857.67	3,299.90
Retail & other services	216.06	195.34	224.44	677.84	721.10	1,025.87
Total	1,522.17	1,301.08	1,176.43	3,830.65	2,578.77	4,325.77
Less : Inter segment revenue	-	-	-	-	-	-
Total	1,522.17	1,301.08	1,176.43	3,830.65	2,578.77	4,325.77
Segment result before tax and interest						
E - Governance	434.61	340.38	419.02	1,066.38	781.35	1,197.72
Retail & other services	1.09	0.76	1.21	2.72	4.92	6.38
Total	435.70	341.14	420.23	1,069.10	786.27	1,204.10
Less:						
Finance costs	6.22	6.71	4.37	17.23	26.51	32.00
Other un-allocable expenditure (net off)	194.69	184.46	190.54	552.77	466.46	606.30
Other income	(50.62)	(55.48)	(42.33)	(152.18)	(131.78)	(196.50)
Total profit before tax	285.41	205.45	267.65	651.28	426.08	762.30
Segment Assets						
E - Governance	2,161.52	1,924.25	1,769.21	2,161.52	1,769.21	1,347.31
Retail & other services	298.11	292.05	740.41	298.11	740.41	356.36
Unallocated	3,163.77	3,281.24	2,122.61	3,163.77	2,122.61	3,121.53
Total	5,623.40	5,497.54	4,632.23	5,623.40	4,632.23	4,825.19
Segment Liabilities						
E - Governance	457.70	499.98	367.67	457.70	367.67	268.81
Retail & other services	2.81	9.96	1.80	2.81	1.80	7.25
Unallocated	543.39	587.71	290.95	543.39	290.95	311.84
Total	1,003.90	1,097.65	660.42	1,003.90	660.42	587.90
For and on behalf of Board of Atishay Limited						
						
Akhilesh Jain						
Chairman & Managing Director						
DIN 00039927						
Bhopal, January 14, 2025						

Notes to the unaudited standalone financial results for the quarter and nine months ended December 31st, 2024:

1. The above standalone unaudited financial results for the quarter and nine months ended December 31st, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 14, 2025. The statutory auditors of the Company have reviewed the above standalone financial results for the quarter and nine months ended December 31st, 2024.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The figures of previous quarter/year have been regrouped/rcarranged (wherever necessary) to render the comparable with the figures of the current period.
4. In accordance with Ind AS 108, Operating segments, segment information has been provided with the financial results of the Company.
5. The results for quarter and nine months ended December 31st, 2024, are available on the BSE Limited website (URL: www.bseindia.com) and on the Company's website (URL: www.atishay.com).

For and on behalf of board of Atishay Limited


Akhilesh Jain
Chairman & Managing Director
DIN No. 00039927



Bhopal, January 14, 2025