



Date: 21.06.2021

**To,
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001**

Atishay Limited (Script Code: 538713/Script id: Atishay)

Subject: - Outcome of Board Meeting

Dear Sir/Madam

This is to inform you that the meeting of Board of Directors of the Company was held on Monday, 21st June, 2021 which started at 11:00 A.M. ended at 3:30 P.M. through Video Conferencing inter-alia, and following business were approved as under: -

1. The Audited Financial Result of the Company for the Quarter and Year ended as on 31st March 2021 was approved by the Board.
2. The Board has recommended a final dividend of Rs. 0.70/- per share of face value of Rs. 10/- each for the financial year ended March 31, 2021 subject to the approval of shareholders at the ensuing Annual General Meeting.
3. The Board approved the appointment of M/s Nilesh A. Pradhan & Co. LLP as the Secretarial Auditor of the Company for the Financial Year 2021-22.
4. The Board approved the Directors Report, Corporate Governance Report and Management Discussion Analysis Report of the Company for the financial year 2020-21.
5. The notice of the 21st Annual General Meeting of the Company was reviewed and approved by the Board.
6. The 21st Annual General Meeting of the Company is scheduled to be held on Tuesday, 10th August, 2021 at 11:30 A.M. through Video Conferencing (“VC”) / Other Audio-Visual Means (OAVM).

7. The Board accorded approval to reappoint Mr. Ajay Mujumdar as Non-Executive and Independent director for his second term of five years w.e.f. December 10,2021

Thanking You

For Atishay Limited



Iti Tiwari
(Company Secretary & Compliance Officer)

Enclosure: - Audited Financial Results along with the Audit Report of the Company for the Quarter and Financial Year ended as on 31st March 2021.



Date:21.06.2021

**To,
Department of Corporate Services
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Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001**

Atishay Limited (Script Code: 538713/Script id: Atishay)

Subject: - Declaration for the Audit Report with Un-modified opinion on Annual Audited Financial Statements for the financial year ended March 31, 2021.

Dear Sir,

This is with reference to the regulations 33(3)(d) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended thereof from time to time.

With respect to the same, we hereby declare that the Statutory auditors of our Company, has issued the Audit Report with unmodified opinion on the Annual Audited Financial statements (Standalone) of the Company for the financial year ended March 31,2021.

You are kindly requested to take the said declaration on record and oblige.

Thanking You

For Atishay Limited

Arjun Singh
Dangi

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**Arjun Singh Dangi
Chief Financial Officer**

ATISHAY LIMITED

Registered Office:- 14-15, Khatau Building, 44 Bank Street, Fort, Mumbai (MH) - 400001, Ph.: 022 49739081/82

Head Office: - 36, Zone-1, M.P.Nagar, Bhopal (MP) - 462011, Ph.: 0755-2558283, 4229195

✉ admin@atishay.com 🌐 www.atishay.com

CIN: L70101MH2000PLC192613



M/s. B M Parekh & Co.,

Chartered Accountants

B M Parekh (FCA)
Tel No.022-23073126

Bhavin Parekh(FCA)
Mobile :-9322286981

Auditor's report on Standalone Annual Financial Results of Atishay Limited for the quarter and year ended March 31, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
Atishay Limited**

Opinion

We have audited the accompanying statement of Standalone Annual Financial Results ("the Statement") of Atishay Limited (hereinafter referred to as "the Company") for the quarter and year ended March 31, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid year to date standalone annual financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard; and;
- (ii) Give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone annual financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

M/s. B M Parekh & Co.,

Chartered Accountants

B M Parekh (FCA)
Tel No.022-23073126

Bhavin Parekh(FCA)
Mobile :-9322286981

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act; safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

M/s. B M Parekh & Co.,

Chartered Accountants

B M Parekh (FCA)

Tel No.022-23073126

Bhavin Parekh(FCA)

Mobile :-9322286981

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

M/s. B M Parekh & Co.,

Chartered Accountants

B M Parekh (FCA)
Tel No.022-23073126

Bhavin Parekh(FCA)
Mobile :-9322286981

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The standalone annual financial results include the results for the quarter ended March 31, 2021 being the balancing figures between the audited figures of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.

For B. M. Parekh & Co.

Chartered Accountants

Firm's Registration Number 107448W

BHUPATRAI

MONDAS

PAREKH

B. M. Parekh

Partner

Membership Number: 012651

UDIN: 21012651AAAAAQ1182

Mumbai, June 21, 2021

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Atishay Limited
Regd. Office - 14-15, Khatau Building, 44 Bank Street , Fort, Mumbai (MH) - 400001
Head Office - Plot No. 36, Zone-1, M.P. Nagar, Bhopal (MP) - 462011
CIN No. - L70101MH2000PLC192613

Statement of audited standalone financial results for the quarter and year ended March 31, 2021

(₹ in lakhs except EPS)

Particulars	For the quarter ended			For the year ended	
	31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
	Audited	Unaudited	Audited	Audited	Audited
Income					
Revenue from operations	643.20	648.75	679.41	2,628.21	2,304.82
Other income	33.67	16.49	52.52	106.80	172.36
Total income	676.87	665.24	731.93	2,735.01	2,477.18
Expenses					
Cost of materials consumed and operational cost	420.32	348.28	470.31	1,596.90	1,286.06
Purchases of stock in trade	3.70	6.02	3.18	13.02	15.45
Changes in inventories of finished goods, work in progress and stock-in-trade	1.10	(3.02)	2.50	(2.60)	40.57
Employee benefit expense	107.30	120.96	111.51	392.04	452.88
Finance costs	6.77	8.74	9.20	45.39	36.72
Depreciation and amortization expense	44.24	42.73	52.68	169.84	161.64
Other expenses	38.08	52.47	69.85	168.92	229.29
Total expenses	621.50	576.18	719.23	2,383.50	2,222.61
Profit before tax	55.37	89.06	12.70	351.51	254.57
Tax expense:					
Current tax	20.11	20.95	(1.36)	101.10	64.67
Deferred tax	0.00	2.50	(30.99)	2.65	(54.59)
Total tax expenses	20.11	23.45	(32.35)	103.75	10.08
Profit for the period	35.26	65.61	45.05	247.76	244.49
Other comprehensive income					
Items that will not be reclassified to profit or loss :					
Remeasurments of the defined benefit plan	10.75	(1.44)	(8.56)	6.43	(5.76)
Total comprehensive income for the period	46.01	64.17	36.49	254.19	238.73
Paid up equity share capital (Face value of ₹ 10/- per equity share)	1,098.13	1,098.13	1,098.13	1,098.13	1,098.13
Reserve excluding revaluation reserve				2,576.14	2,321.95
Earnings per equity share (EPS) in ₹ (not annualised)					
Basic	0.32	0.60	0.41	2.26	2.23
Diluted	0.32	0.60	0.41	2.26	2.23

Akhilesh Jain
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For B.M. Parekh & Co.
Chartered Accountants

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B.M. Parekh
Partner
M. No. 012651

Notes:

1. These financial results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on June 21, 2021. The result has been audited by the statutory auditors of the Company.
2. These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3. The Board of Directors of the Company at its meeting held on June 21, 2021 has recommended a final dividend of ₹ 0.70/- per equity share of ₹ 10/- each for the year ended March 31, 2021. The proposal is subject to the approval of shareholders at the ensuing Annual General Meeting.
4. In accordance with Ind AS 108, Operating segments, segment information has been provided with the financial results of the Company.
5. The figures of the last quarter ended March 31, 2021 and quarter ended March 31, 2020 are the balancing figures between audited annual figures in respect of the full financial year and the unaudited year to date figures upto the third quarter of the respective financial year, which were subjected to limited review.
6. The figures of previous quarter/year have been regrouped/restated wherever necessary.
7. The Company has taken into account all the possible impacts of COVID-19 in preparation of these financial statements, including but not limited to its assessment of, liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenue recognition owing to changes in cost budgets of fixed price contracts and impact on leases. The Company has carried out this assessment based on available internal and external sources of information upto the date of approval of these financial statements and believes that the impact of COVID-19 is not material to these financial statements and expects to recover the carrying amount of its assets. The impact of COVID-19 on the financial statements may differ from that estimated as at the date of approval of these financial statements owing to the nature and duration of COVID-19.

For and on behalf of board of Atishay Limited

Akhilesh Jain
Chairman & Managing Director
DIN No. 00039927

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Bhopal, June 21, 2021

**For B.M. Parekh & Co.
Chartered Accountants**

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B.M. Parekh
Partner
M. No. 012651

Atishay Limited
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CIN No. - L70101MH2000PLC192613

Statement of audited segment information for the quarter and year ended March 31, 2021

(₹ in lakhs)

Particulars	For the quarter ended			For the year ended	
	31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
	Audited	Unaudited	Audited	Audited	Audited
Segment revenue					
E - Governance	358.56	346.90	409.61	1,497.19	1,468.25
Retail & other services	284.64	301.85	269.80	1,131.02	836.57
Unallocated	-	-	-	-	-
Total	643.20	648.75	679.41	2,628.21	2,304.82
Less : Inter segment revenue	-	-	-	-	-
Revenue from operations	643.20	648.75	679.41	2,628.21	2,304.82
Segment result before tax and interest					
E - Governance	117.85	214.21	80.93	662.79	556.17
Retail & other services	6.68	(21.92)	(28.47)	(18.93)	(81.41)
Unallocated	-	-	-	-	-
Total	124.53	192.29	52.46	643.86	474.76
Less:					
Finance costs	6.41	8.74	9.20	45.03	36.72
Other un-allocable expenditure (net)	96.42	110.98	83.10	354.12	355.86
Un-allocable income	(33.67)	(16.49)	(52.54)	(106.80)	(172.38)
Total profit before tax	55.37	89.06	12.70	351.51	254.56
Segment assets					
E - Governance	563.86	890.31	877.29	563.86	877.29
Retail & other services	901.89	757.37	713.24	901.89	713.24
Unallocated	2,556.66	2,726.33	2,668.70	2,556.66	2,668.70
Total	4,022.41	4,374.01	4,259.23	4,022.41	4,259.23
Segment liabilities					
E - Governance	98.16	126.80	192.70	98.16	192.70
Retail & other services	149.65	156.24	37.33	149.65	37.33
Unallocated	100.33	462.88	609.13	100.33	609.13
Total	348.13	745.92	839.16	348.13	839.16

For and on behalf of The Board of Atishay

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Akhilesh Jain
Chairman & Managing Director
DIN No. 00039927

Bhopal, June 21, 2021

For B.M. Parekh & Co.
Chartered Accountants

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B.M. Parekh
Partner
M. No. 012651

Standalone balance sheet as at March 31, 2021

(₹ in Lakhs)

Particulars	As at march 31, 2021	As at march 31, 2020
	Audited	Audited
Assets		
Non current assets		
Property, plant & equipment	284.04	315.11
Investment property	1,841.24	1,877.84
Other intangible assets	220.57	235.52
Right-of-use assets	20.51	46.24
Intangible assets under development	134.23	90.77
Financial assets		
Loans	8.86	6.42
Other financial assets	9.97	16.10
Deferred tax assets (net)	0.24	2.89
Income tax assets (net)	-	67.07
Other non-current assets	46.33	116.15
Total non-current assets	2,565.99	2,774.11
Current assets		
Inventories	22.81	20.21
Financial assets		
Trade receivables	511.00	630.78
Cash and cash equivalents	211.89	172.31
Loans	4.81	2.37
Other financial assets	507.28	461.50
Income tax assets (net)	112.17	86.02
Other current assets	86.45	111.94
Total current assets	1,456.42	1,485.13
Total assets	4,022.41	4,259.24
Equity and liabilities		
Equity		
Equity share capital	1,098.13	1,098.13
Other equity	2,576.14	2,321.95
Total equity	3,674.28	3,420.08
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	9.55	106.61
Lease liabilities	1.04	1.04
Total non-current liabilities	10.59	107.65
Current liabilities		
Financial liabilities		
Borrowings	1.81	297.86
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	5.13	1.49
Total outstanding dues of creditors other than micro enterprises and small	61.12	198.41
Lease liabilities	-	26.76
Other financial liabilities	136.14	163.68
Other current liabilities	133.34	43.31
Total current liabilities	337.54	731.51
Total liabilities	348.13	839.16
Total equity and liabilities	4,022.41	4,259.24

For and on behalf of Board of Atishay Limited

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Akhilesh Jain
Chairman & Managing Director
DIN No. 00039927

Bhopal, June 21, 2021

For B.M. Parekh & Co.
Chartered Accountants

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B.M. Parekh
Partner
M. No. 012651

Standalone statement of cash flows for the year ended March 31, 2021

(₹ in Lakhs)

Particulars	For the year ended	
	31-Mar-21	31-Mar-20
	Audited	Audited
A. Cash flow from operating activities		
Profit before tax	351.51	254.57
Adjustments for:		
Depreciation and amortisation expense	169.84	161.64
Profit on sale of property, plant and equipment	(0.03)	(0.34)
Profit on sale of investment property	(33.39)	-
Liabilities/excess provisions written back	(0.18)	(24.23)
Dividend income	(0.88)	(6.55)
Interest income	(12.33)	(3.98)
Rental income	(60.00)	(136.96)
Interest expense	45.39	36.72
Expected credit loss and others	1.00	35.59
Operating profit before working capital changes	460.94	316.46
Adjustments for: Changes in assets & liabilities		
Trade receivables and unbilled revenue	471.25	(186.51)
Inventories	(2.60)	40.57
Other financial assets and other assets	(61.03)	(76.67)
Trade payables, other financial liabilities and other liabilities	(26.64)	85.19
Cash generated from operating activities	841.92	179.04
Direct taxes paid (net)	(53.90)	(137.13)
Net cash generated from operating activities (A)	788.02	41.91
B. Cash flow from investing activities		
Payment for acquisition of property, plant and equipment and intangible assets	(44.58)	(56.16)
Payment for investment properties	-	(0.66)
Payment for intangible asset under development	(43.46)	(70.93)
Loan to employees	(4.88)	(0.32)
Term deposits with banks (net)	(304.02)	2.09
Interest income	12.33	3.98
Proceeds from sale of property, plant and equipment	4.86	0.81
Proceeds from sale of investment properties	81.00	-
Dividend income	0.88	6.55
Rental income	60.00	136.96
Capital advance for non-current investments	-	(46.88)
Income tax on capital gain	(6.28)	-
Net cash used in investing activities (B)	(244.15)	(24.56)
C. Cash flow from financing activities		
Repayment of long term borrowings	(141.59)	(35.72)
Proceeds from long term borrowings	-	25.00
Payment of lease liabilities	(21.25)	(24.29)
Dividend paid	-	(65.89)
Dividend distribution tax paid	-	(13.54)
Interest paid	(45.39)	(38.24)
Net Cash used in financing activities (C)	(208.23)	(152.68)
Net cash flow/(outflow) during the year (A + B + C)	335.63	(135.33)
Cash and cash equivalents at the beginning of the year	(125.55)	9.78
Cash and cash equivalents at the end of the year	210.08	(125.55)

Notes:

1. Cash and cash equivalents include the following balance sheet amounts :-

Balances With Banks

In Current Accounts

In Deposit Accounts with maturity less than 3 months

Cash In Hand

Working Capital Loan from Bank which forms an integral part of cash management system

(₹ in Lakhs)

71.36	155.16
140.00	-
0.53	17.15
(1.81)	(297.86)
210.08	(125.55)

For and on behalf of Board of Atishay Limited

Akhilesh Jain
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 Date: 2021.06.21 12:22:48 +05'30'

Akhilesh Jain
 Chairman & Managing Director
 DIN No. 00039927

Bhopal, June 21, 2021

For B.M. Parekh & Co.
Chartered Accountants

BHUPATRAI MONDAS PAREKH

B.M. Parekh

Partner

M. No. 012651