



Date: 12.11.2021

**To,
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001**

Atishay Limited (Script Code: 538713/Script id: Atishay)

Subject: - Outcome of Board Meeting

Dear Sir/Madam

This is to inform you that the meeting of Board of Directors of the Company was held on Friday, 12th November, 2021 which started at 12:30 P.M. ended at 4:30 P.M. through Video Conferencing inter-alia, and following business were approved as under: -

1. The Unaudited Financial Result of the Company for the second quarter and half year ended 30th September 2021 was approved by the Board.

Thanking You

For Atishay Limited




**Iti Tiwari
(Company Secretary & Compliance Officer)**

Enclosure: - Unaudited Financial Results along with the Limited Review Report of the Company for second quarter and half year ended 30th September , 2021.

ATISHAY LIMITED

Registered Office:- 14-15, Khatau Building, 44 Bank Street, Fort, Mumbai (MH) - 400001, Ph.: 022 49739081/82

Head Office:- 36, Zone-1, M.P.Nagar, Bhopal (MP) - 462011, Ph.: 0755-2558283, 4229195

 admin@atishay.com  www.atishay.com

CIN: L70101MH2000PLC192613



Bhupatrai Parekh (FCA)
Bhavin Parekh (FCA)
M: 9322286981

B M PAREKH & CO.
CHARTERED ACCOUNTANTS
3/203, Navjivan Society, 2nd Floor,
Lamington Road, Mumbai Central,
Mumbai-400008.

Independent Auditor's Review Report for the Quarterly and Half Year Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors of
Atishay Limited, Mumbai

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of **Atishay Limited** ("the Company") for the quarter and half year ended 30th September, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialed by us for identification purposes.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with its circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/S B.M. Parekh & Co.

Chartered Accountants

Firm Reg. No. 107448W

BHUPATRAI
MONDAS
PAREKH

Digitally signed by
BHUPATRAI MONDAS
PAREKH
Date: 2021.11.12 14:17:04
+05'30'

B M Parekh

(Partner)

M. No. 012651

UDIN:- 21012651AAAAAW1981

Mumbai, November 12, 2021

Atishay Limited
Regd. Office - 14-15, Khatau Building, 44 Bank Street , Fort, Mumbai (MH) - 400001
Head Office - Plot No. 36, Zone-1, M.P. Nagar, Bhopal (MP) - 462011
CIN No. - L70101MH2000PLC192613

Statement of unaudited standalone financial results for the quarter and half year ended September 30, 2021

(₹ in lakhs except EPS)

Particulars	For the quarter ended			For the six months ended		For the year ended
	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from operations	457.83	400.63	697.30	858.46	1,336.26	2,628.21
Other income (net)	37.92	43.25	49.90	81.17	56.64	106.80
Total income	495.75	443.88	747.20	939.63	1,392.90	2,735.01
Expenses						
Cost of materials consumed and operational cost	276.96	287.04	423.92	564.00	828.30	1,596.90
Purchases of stock-in-trade	2.41	29.43	0.40	31.84	3.30	13.02
Changes in inventories of finished goods, stock-in-trade and work-in-progress	(1.74)	5.94	1.66	4.20	(0.68)	(2.60)
Employee benefits expense	99.18	93.25	93.40	192.43	163.78	392.04
Finance costs	8.49	5.04	16.36	13.53	29.88	45.39
Depreciation and amortization expense	36.51	36.61	42.28	73.12	82.87	169.84
Other expenses	51.26	35.54	46.73	86.80	78.37	168.91
Total expenses	473.07	492.85	624.75	965.92	1,185.82	2,383.50
Profit before tax	22.68	(48.97)	122.45	(26.29)	207.08	351.51
Tax expense:						
Current tax	-	-	33.05	-	60.04	101.10
Deferred tax	(0.38)	(5.18)	0.56	(5.56)	0.15	2.65
Total Tax Expenses	(0.38)	(5.18)	33.61	(5.56)	60.19	103.75
Profit for the period	23.06	(43.79)	88.84	(20.73)	146.89	247.76
Other comprehensive income						
Items that will not be reclassified to profit or loss :						
Remeasurements of the defined benefit plan	1.60	1.61	(1.44)	3.21	(2.88)	6.43
Total comprehensive income for the period	24.66	(42.18)	87.40	(17.52)	144.01	254.19
Paid up equity share capital (Face value of ₹ 10/- per equity share)	1,098.13	1,098.13	1,098.13	1,098.13	1,098.13	1,098.13
Reserve excluding revaluation reserve						2,576.14
Earnings per equity share (EPS) in ₹ (not annualised)						
Basic	0.21	(0.40)	0.81	(0.19)	1.34	2.26
Diluted	0.21	(0.40)	0.81	(0.19)	1.34	2.26

Notes:

- These results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on November 12, 2021. The result has been reviewed by the statutory auditors of the company.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company has taken into consideration the impact of the known internal and external events arising from COVID-19 pandemic while preparing the financial information. As a part of such assessment, the Company has considered the recoverability of outstanding trade receivables, unbilled revenue and future cash flow position upto the date of approval of these financial results. The Company is confident of recovery of outstanding assets as on September 30, 2021. However, the impact assessment of COVID-19 is an ongoing process and it's impact remains uncertain, given the uncertainties associated with its nature and duration. The impact of global health pandemic might be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any significant impact on the Company's financial position.
- The figures of previous quarter/year have been regrouped/restated wherever necessary.

For and on behalf of Board of Atishay Limited

Akhilesh Jain

Akhilesh Jain
Chairman & Managing Director
DIN 00039927

Bhopal, November 12, 2021

Atishay Limited
Regd. Office - 14-15, Khatau Building, 44 Bank Street , Fort, Mumbai (MH) - 400001
Head Office - Plot No. 36, Zone-1, M.P. Nagar, Bhopal (M.P.) - 462011
CIN No. - L70101MH2000PLC192613

Standalone balance sheet as at September 30, 2021

(₹ in Lakhs)

Particulars	As at September 30, 2021	As at March 31, 2021
	Unaudited	Audited
Assets		
Non current assets		
Property, plant & equipment	268.43	284.04
Investment property	1,812.21	1,841.24
Other intangible assets	220.05	220.57
Right-of-use assets	82.64	20.51
Intangible assets under development	157.39	134.23
Financial assets		
Loans	8.41	8.86
Other financial assets	9.98	9.97
Deferred tax assets (net)	5.81	0.24
Other non-current assets	45.76	46.33
Total non-current assets	2,610.68	2,565.99
Current assets		
Inventories	18.61	22.81
Financial assets		
Trade receivables	475.44	511.00
Cash and cash equivalents	71.32	211.89
Loans	6.79	4.81
Other financial assets	602.58	507.28
Income tax assets (net)	160.79	112.17
Other current assets	149.39	86.45
Total current assets	1,484.92	1,456.41
Total assets	4,095.60	4,022.40
Equity and liabilities		
Equity		
Equity share capital	1,098.13	1,098.13
Other equity	2,481.75	2,576.14
Total equity	3,579.88	3,674.27
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	5.12	9.55
Lease liabilities	40.54	1.04
Total non-current liabilities	45.66	10.59
Current liabilities		
Financial liabilities		
Borrowings	248.31	1.81
Trade payables		
-Total outstanding dues of micro enterprises and small enterprises	0.23	5.13
-Total outstanding dues of creditors other than micro enterprises and small enterprises	56.77	61.12
Lease liabilities	23.64	-
Other financial liabilities	78.87	136.14
Other current liabilities	62.24	133.34
Total current liabilities	470.06	337.54
Total liabilities	515.72	348.13
Total equity and liabilities	4,095.60	4,022.40

For and on behalf of Board of Atishay Limited

Akhilesh Jain
Digitally signed
by Akhilesh Jain
Date: 2021.11.12
13:53:02 +05'30'

Akhilesh Jain
Chairman & Managing Director
DIN 00039927

Bhopal, November 12, 2021

<p style="text-align: center;">Atishay Limited Regd. Office - 14-15, Khatau Building, 44 Bank Street , Fort, Mumbai (MH) - 400001 Head Office - Plot No. 36, Zone-1, M.P. Nagar, Bhopal (M.P.) - 462011 CIN No. - L70101MH2000PLC192613</p> <p style="text-align: center;">Standalone statement of cash flows for the half year ended September 30, 2021</p> <p style="text-align: right;">(₹ in Lakhs)</p>																	
Particulars	For the quarter ended																
	30-Sep-21	30-Sep-20															
	Unaudited	Unaudited															
A. Cash flow from operating activities																	
Profit before tax	(26.29)	207.08															
Adjustments for:																	
Depreciation and amortisation expense	73.12	82.87															
Profit on sale of investment property	-	(33.39)															
Liabilities/excess provisions written back	-	(0.08)															
Dividend income	-	(0.29)															
Interest income	(8.58)	(1.24)															
Rental income	(60.00)	(15.00)															
Interest expense	13.53	29.88															
Expected credit loss and others	2.80	3.35															
Operating profit before working capital changes	(5.42)	273.18															
Adjustments for: Changes in assets & liabilities																	
Trade receivables and unbilled revenue	(89.72)	(354.98)															
Inventories	4.20	(0.68)															
Other financial assets and other assets	(30.52)	73.00															
Trade payables, other financial liabilities and other liabilities	(93.50)	275.51															
Cash generated from operating activities	(214.96)	266.03															
Direct taxes paid (net)	(48.62)	23.78															
Net cash generated from operating activities (A)	(263.58)	289.81															
B. Cash flow from investing activities																	
Payment for acquisition of property, plant and equipment and intangible assets	(11.21)	(18.82)															
Payment for investment properties	(1.24)	-															
Payment for intangible asset under development	(23.16)	(24.25)															
Loan to employees	(1.53)	(9.78)															
Term deposits with banks (net)	(1.87)	(1.00)															
Interest income	8.58	1.24															
Proceeds from sale investment properties	-	80.49															
Dividend income	-	0.29															
Rental income	60.00	15.00															
Income tax on capital gain	-	(6.28)															
Net cash inflow from investing activities (B)	29.57	36.89															
C. Cash flow from financing activities																	
Repayment of long term borrowings	(48.55)	(41.92)															
Proceeds from short term borrowings	-	15.30															
Payment of lease liabilities	(14.10)	(13.11)															
Dividend paid	(76.87)	-															
Interest paid	(13.53)	(29.88)															
Net Cash outflow in financing activities (C)	(153.05)	(69.61)															
Net cash inflow/(outflow) during the year (A + B + C)	(387.07)	257.09															
Cash and cash equivalents at the beginning of the year	210.08	(125.55)															
Cash and cash equivalents at the end of the year	(176.99)	131.54															
Notes: 1. Cash and cash equivalents include the following balance sheet amounts :- <div style="float: right;">(₹ in Lakhs)</div> <table style="width: 100%;"> <tr> <td>Balances with banks</td><td></td><td></td></tr> <tr> <td>In current accounts</td><td>70.58</td><td>557.46</td></tr> <tr> <td>Cash in hand</td><td>0.74</td><td>0.47</td></tr> <tr> <td>Working capital loan from bank (which forms an integral part of cash management system)</td><td>(248.31)</td><td>(426.39)</td></tr> <tr> <td></td><td>(176.99)</td><td>131.54</td></tr> </table>			Balances with banks			In current accounts	70.58	557.46	Cash in hand	0.74	0.47	Working capital loan from bank (which forms an integral part of cash management system)	(248.31)	(426.39)		(176.99)	131.54
Balances with banks																	
In current accounts	70.58	557.46															
Cash in hand	0.74	0.47															
Working capital loan from bank (which forms an integral part of cash management system)	(248.31)	(426.39)															
	(176.99)	131.54															
For and on behalf of Board of Atishay Limited <div style="display: flex; align-items: center;"> <div style="flex: 1;"> <p>Akhilesh Jain Chairman & Managing Director DIN 00039927</p> <p>Bhopal, November 12, 2021</p> </div> <div style="flex: 1; text-align: right;"> <p><small>Digitally signed by Akhilesh Jain Date: 2021.11.12 13:53:24 +05'30'</small></p> </div> </div>																	

Atishay Limited
Regd. Office - 14-15, Khatau Building, 44 Bank Street , Fort, Mumbai (MH) - 400001
Head Office - Plot No. 36, Zone-1, M.P. Nagar, Bhopal (MP) - 462011
CIN No. - L70101MH2000PLC192613

Statement of unaudited segment information for the quarter and half year ended September 30, 2021

(₹ in lakhs)

Particulars	For the quarter ended			For the six months ended		For the year ended
	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
E - Governance	224.81	126.51	432.28	351.32	791.73	1,497.19
Retail & other services	233.02	274.12	265.02	507.14	544.53	1,131.02
Unallocated	-	-	-	-	-	-
Total	457.83	400.63	697.30	858.46	1,336.26	2,628.21
Less : Inter segment revenue	-	-	-	-	-	-
Revenue from operations	457.83	400.63	697.30	858.46	1,336.26	2,628.21
Segment result before tax and interest						
E - Governance	108.36	9.52	180.48	117.88	330.73	662.79
Retail & other services	(4.73)	(1.71)	(12.78)	(6.44)	(3.69)	(18.93)
Unallocated	-	-	-	-	-	-
Total	103.63	7.81	167.70	111.44	327.04	643.86
Less:						
Finance costs	6.78	4.21	16.36	10.99	29.88	45.03
Other un-allocable expenditure (net off)	112.07	95.83	78.77	207.90	146.71	354.12
Un-allocable income	(37.90)	(43.26)	(49.88)	(81.16)	(56.63)	(106.80)
Total profit before tax	22.68	(48.97)	122.45	(26.29)	207.08	351.51
Segment Assets						
E - Governance	695.88	588.83	1,268.12	695.88	1,268.12	563.86
Retail & other services	896.56	872.67	561.57	896.56	561.57	901.89
Unallocated	2,503.16	2,517.42	2,940.63	2,503.16	2,940.63	2,556.66
Total	4,095.60	3,978.92	4,770.32	4,095.60	4,770.32	4,022.41
Segment Liabilities						
E - Governance	128.91	53.99	303.46	128.91	303.46	98.16
Retail & other services	0.30	90.22	157.58	0.30	157.58	149.65
Unallocated	386.52	202.60	745.16	386.52	745.16	100.33
Total	515.72	346.81	1,206.20	515.72	1,206.20	348.14

For and on behalf of Board of Atishay Limited

Akhilesh Jain
Digitally signed by
Akhilesh Jain
Date: 2021.11.12
13:58:16 +05'30'

Akhilesh Jain
Chairman & Managing Director
DIN 00039927

Bhopal, November 12, 2021



FOR IMMEDIATE RELEASE

EARNINGS RELEASE
Date: 12th November, 2021

**Atishay Limited announces Financial Results
for Quarter and half year ended September 30th, 2021**

- Revenue from Operations in Q2FY22 stood at ₹ 458 Lakhs
- EBITDA in Q2FY22 stood at ₹ 68 Lakhs
- PAT in Q2FY22 stood at ₹ 23 Lakhs

12th November, 2021: Atishay Limited, a technology-driven company focused on building India's largest network of last-mile retail point-of-sale, announced its Un-Audited Financial Results for the Quarter and half year ended September 30, 2021.

Financial Highlights

	Q2 FY22	Q2FY21	H1 FY22	H1 FY21
Total Income (₹ Lakhs)	495.75	747.20	939.63	1,392.90
EBITDA (₹ Lakhs)	67.68	181.09	60.36	319.83
EBITDA Margin %	13.65	24.24	6.42	22.96
Net Profit (₹ Lakhs)	23.06	88.84	(20.73)	146.89
Net Profit Margin %	4.65	11.89	-	10.55



The Chairman and Managing Director, Mr. Akhilesh Jain, provided his remarks on the Company's performance, The Government's recent concrete efforts to re-energize the economy are now starting to bear fruits as there are some visible signs of recovery. As we conclude the second quarter of FY 2021-22, your Company registered revenue of ₹ 458 lakhs and a profit after tax of ₹ 23 lakhs. We are steadfast in our commitment to timely provide high quality and consistent services. Our recent prestigious partnership with the Rajasthan Government has indeed been valuable and rewarding to us. We are grateful for this opportunity to serve people by providing our assistance which is very much aligned with our vision. We will continue to fortify at all fronts and are confident that our continued focus on optimising our financial and operational efficiencies will enable us to achieve sustainable business growth in the future.

About Atishay Limited

Atishay Limited is one of the leading IT companies of India, focussed on supporting government initiatives through cutting-edge software and data management solutions. Our aim is to leverage modern technology to seamlessly connect citizens to Government programs and services.

We are a company renowned for our comprehensive portfolio of services and practitioner's approach in innovating current processes. Atishay banks on its wide industry experience to deliver consistent excellence and explore new areas of growth opportunity.

For further details, contact:

Investor Relations

Iti Tiwari	Nikunj Seth / Karan Thakker
Email: iti.tiwari@atishay.com	nikunj@s-ancial.com/karan@s-ancial.com
Tel: 8518889148	9773397958 / 8169962562