



Ref No. ATL/LH/24-25/513

Date: May 10, 2024

To,
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

(Scrip Code: 538713/Scrip id: Atishay)

Sub: Intimation of outcome of the Board Meeting as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Audited Ind AS Standalone Financial Results of the Company for the quarter and year ended March 2024.

Dear Sir/Madam,

This is with reference to our intimation of Board Meeting dated May 04, 2024 and pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today, i.e. on Friday, May 10, 2024, have duly approved the following matters:

1	<p>Approved the Audited Financial Results (Standalone) of the Company, for the quarter and year ended on March 31, 2024 which are enclosed herewith, together with the Auditors' Report thereon issued by M/s B.M. Parekh & Co., Chartered Accountants, Mumbai (Firm Registration No.107448W) Statutory Auditor of the Company and a declaration duly signed by the Chief Financial Officer stating that the said Audit Reports are with unmodified opinion.</p> <p>The said financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.</p>
2	<p>Recommended final dividend Rs. 1/- (Rupee One only), per equity share of Rs.10/- (Rupees Ten only) each fully paid up, for the financial year ended March 31, 2024, subject to the approval of the members at ensuing Annual General Meeting, which will be paid / dispatched within 30 days of its declaration thereat.</p>

ATISHAY LIMITED

Registered Office:- 14-15, Khatau Building, 44 Bank Street, Fort, Mumbai (MH) - 400001, Ph.: 022 49739081/82

Head Office:- 36, Zone-1, M.P.Nagar, Bhopal (MP) - 462011, Ph.: 0755-2558283, 4229195

✉ admin@atishay.com 🌐 www.atishay.com

CIN: L70101MH2000PLC192613



3	The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee of the Company, considered the appointment of Mr. Rajendra Saxena, (DIN: 10485612) as an Additional Director in the capacity of Non-Executive, Independent Director of the Company for a term of five years w.e.f. May 10, 2024 and he shall not be liable to retire by rotation, subject to approval of shareholders by way of Special resolution. (Annexure A)
4	The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee of the Company, considered the re-appointment of Mr. Akhilesh Jain as a Managing Director of the Company for further period of 5 (Five) years w.e.f. 2nd July, 2024 to 1st July, 2029 and he shall not be liable to retire by rotation, subject to approval of shareholders by way of Ordinary resolution. (Annexure B)
5	The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee of the Company, considered the re-appointment of Mr. Archit Jain (DIN: 06363647) as a Whole-time Director of the Company for further period of 5 (Five) years w.e.f. 2nd July, 2024 to 1st July, 2029 and he shall not be liable to retire by rotation, subject to approval of shareholders by way of Ordinary resolution. (Annexure C)
6	The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee of the Company, considered the re-appointment of Mr. Arun Shrivastava (DIN: 06640892), for a second consecutive term of Five (5) year, w.e.f. October 31, 2024 to October 30, 2029 and he shall not be liable to retire by rotation subject to approval of shareholders by way of special resolution. (Annexure D)
7	<p>The 24th Annual General Meeting of the Company shall be conducted through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM") and will be held on Tuesday, July 16, 2024 and the remote e-voting period commences on Saturday, July 13, 2024 (9.00 a.m. IST) and ends on Monday, July 15, 2024 (5.00 p.m. IST).</p> <p>Further, the Board has also approved 24th Board Report along with its Annexures.</p>
8	Pursuant to applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that the Register of Members and Share Transfer Books of the Company shall remain close from Wednesday, 10 July, 2024 to Tuesday, 16 July, 2024 (both day Inclusive) for the purpose of 24 th Annual General Meeting and Cut off/Record date Tuesday, July 09, 2024 for the purpose of payment of final dividend to the eligible members of the company for the financial year 2023-24.

Further to apprise you that the Company has received an email dated May 09, 2024, from one of the shareholders of our Company requesting to waive his right to receive dividends for the financial year 2023-24 on the shares held by him. The Company is taking appropriate steps to ensure compliance with the law and will address this matter before the record date/cutoff date.

ATISHAY LIMITED

Registered Office:- 14-15, Khatau Building, 44 Bank Street, Fort, Mumbai (MH) - 400001, Ph.: 022 49739081/82

Head Office:- 36, Zone-1, M.P.Nagar, Bhopal (MP) - 462011, Ph.: 0755-2558283, 4229195

✉ admin@atishay.com 🌐 www.atishay.com

CIN: L70101MH2000PLC192613



The relevant details as prescribed under SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is hereby enclosed.

The above said Board Meeting commenced at 12.15PM and concluded at 04.35 PM

Further to inform you that the said information will be available on the website of the Company: www.atishay.com

Kindly take the above information on your record.

Thanks & Regards

**For and on behalf of
Atishay Limited**



**Sambhedna Jain
Company Secretary**

ATISHAY LIMITED

Registered Office:- 14-15, Khatau Building, 44 Bank Street, Fort, Mumbai (MH) - 400001, Ph.: 022 49739081/82

Head Office:- 36, Zone-1, M.P.Nagar, Bhopal (MP) - 462011, Ph.: 0755-2558283, 4229195

✉ admin@atishay.com 🌐 www.atishay.com

CIN: L70101MH2000PLC192613



Annexure-A

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023

(1) Appointment of Mr. Rajendra Saxena (DIN: 10485612), as an Additional Independent Director

Sr. No.	Particulars	Information of event
1	Reason for change viz. appointment, Resignation, removal, death or otherwise	Appointment as an Additional Director in the capacity of Non-Executive, Independent Director
2	Date of Appointment / Cessation (as applicable) & term of appointment	Appointment w.e.f. May 10, 2024 for a period of 5 years, subject to approval of the shareholders by way of special resolution
3	Brief Profile	Mr. Rajendra Saxena is a highly respected retired government officer and esteemed development professional, boasting over four decades of exemplary service in the banking industry. Armed with a Master's degree from Bhopal University and certified by the prestigious Indian Institute of Bankers, Mumbai, he has left an indelible mark during his tenure at the State Bank of India. Renowned for his expertise in marketing home loans, innovating new loan products, and adeptly managing customer grievances and regulatory matters, he has overseen operations across 50 branches, ensuring excellence in all banking aspects. His strategic leadership extends to managing POS machines for Madhya Pradesh and Chhattisgarh, while his expertise spans business strategy, finance, HR development, insurance, and consumer-centric marketing management. His unwavering dedication to excellence and comprehensive skill set make him a valuable asset and trusted advisor to any organization.
4	Disclosure of relationships between Directors	Mr. Rajendra Saxena is not related to any other Director or Key Managerial Personnel of the Company.
5	Affirmation pertaining to non-debarment from holding the office of Director by virtue of any SEBI order or any other such authority.	As per declaration submitted to the Company, Mr. Rajendra Saxena has confirmed that he is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.
6	Affirmation that the director being appointed is not disqualified from holding the office of Director pursuant to provision of section 164 of the Companies Act, 2013	As per declaration submitted to the Company, Mr. Rajendra Saxena has confirmed that he is not disqualified from holding the office of Director pursuant to provision of section 164 of the Companies Act, 2013.



ATISHAY LIMITED

Registered Office:- 14-15, Khatau Building, 44 Bank Street, Fort, Mumbai (MH) - 400001, Ph.: 022 49739081/82

Head Office:- 36, Zone-1, M.P.Nagar, Bhopal (MP) - 462011, Ph.: 0755-2558283, 4229195

✉ admin@atishay.com 🌐 www.atishay.com

CIN: L70101MH2000PLC192613





Annexure-B

(2) Re-Appointment of Mr. Akhilesh Jain (DIN: 00039927) as Managing Director of the Company

Sr. No.	Particulars	Information of event
1	Reason for change viz. appointment, Resignation, removal, death or otherwise	Re-appointment of Mr. Akhilesh Jain as Managing Director on expiration of his current term of appointment.
2	Date of Appointment / Cessation (as applicable) & term of appointment	Re-appointment of Mr. Akhilesh Jain Singhania as Managing Director for a period of five (5) years w.e.f. 2nd July, 2024 to 1st July, 2029, not liable to retire by rotation, subject to approval of the shareholders by way of Ordinary resolution.
3	Brief Profile	He is founder of Company and has a remarkable professional career spanning over 36 years, he brings a wealth of experience to Atishay, where he leads operations with a visionary approach aimed at driving the company to unparalleled levels of growth and success. Additionally, he holds the esteemed position of FCP member, MPCG Zone, Bhopal & Trustee in JEAP- within the Jain International Trade Organization. His profound industry understanding and adeptness at navigating complex challenges have been instrumental in steering the organization towards sustainable progress. His exceptional governance skills have been instrumental in fostering a culture of integrity and accountability within our organization, while his insightful expertise consistently guides our strategic decision-making processes, offering invaluable direction to the management team.
4	Disclosure of relationships between Directors	Spouse: Mrs. Rekha Jain, Non-Executive Director of the Company. Son: Mr. Archit Jain, Whole -time Director of the Company. Apart from this he is not related to any other Director or Key Managerial Personnel of the Company.

ATISHAY LIMITED

Registered Office:- 14-15, Khatau Building, 44 Bank Street, Fort, Mumbai (MH) - 400001, Ph.: 022 49739081/82

Head Office:- 36, Zone-1, M.P.Nagar, Bhopal (MP) - 462011, Ph.: 0755-2558283, 4229195

✉ admin@atishay.com 🌐 www.atishay.com

CIN: L70101MH2000PLC192613



5	Affirmation pertaining to non-debarment from holding the office of Director by virtue of any SEBI order or any other such authority.	As per declaration submitted to the Company, Mr. Akhilesh Jain has confirmed that she is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.
6	Affirmation that the director being appointed is not disqualified from holding the office of Director pursuant to provision of section 164 of the Companies Act, 2013	As per declaration submitted to the Company, Mr. Akhilesh Jain has confirmed that he is not disqualified from holding the office of Director pursuant to provision of section 164 of the Companies Act, 2013.

**For and on behalf of
Atishay Limited**



**Sambodna Jain
Company Secretary**

ATISHAY LIMITED

Registered Office:- 14-15, Khatau Building, 44 Bank Street, Fort, Mumbai (MH) - 400001, Ph.: 022 49739081/82

Head Office:- 36, Zone-1, M.P.Nagar, Bhopal (MP) - 462011, Ph.: 0755-2558283, 4229195

✉ admin@atishay.com 🌐 www.atishay.com

CIN: L70101MH2000PLC192613





Annexure-C

(3) Re-Appointment of Mr. Archit Jain (DIN: 06363647) Whole-time Director of the Company

Sr. No.	Particulars	Information of event
1	Reason for change viz. appointment, Resignation, removal, death or otherwise	Re-appointment of Mr. Archit Jain as Whole-time Director on expiration of his current term of appointment.
2	Date of Appointment / Cessation-(as applicable) & term of appointment	Re-appointment of Mr. Archit Jain as Whole-time Director for a period of five (5) years w.e.f. 2nd July, 2024 to 1st July, 2029, not liable to retire by rotation, subject to approval of the shareholders by way of Ordinary resolution.
3	Brief Profile	<p>He brings a decade of profound expertise and dynamic leadership as the Whole Time Director of our company. With a focus on nurturing the technical department, Archit spearheads new developments and projects, particularly in the field of Artificial Intelligence, positioning our company at the forefront of technological innovation. His strategic oversight extends to R&D, business development, and market expansion, integrating best practices across operations to drive sustainable and consistent financial growth.</p> <p>A graduate of Mumbai University with a Bachelor of Engineering in Computers, Archit furthered his acumen in managing family businesses with a postgraduate degree from SP Jain Institute of Management and Research. His commitment to continuous learning is evidenced by additional certifications in business mastery, digital marketing and advanced sales strategies.</p> <p>Archit's holistic approach to problem-solving and his adept application of the theory of constraints have been instrumental in product development and enhancing client relationships. His vision for the company is clear: automate operations for consistent growth, establish leadership in our domain, and create sustainable value for our shareholders, ensuring that our financial performance aligns with our long-term goals.</p>
4	Disclosure of relationships between Directors	<p>Father : Mr. Akhilesh Jain, Managing Director of the Company.</p> <p>Mother :Mrs. Rekha Jain, Non-Executive Director of the Company.</p> <p>Apart from this he is not related to any other Director or Key Managerial Personnel of the Company.</p>

ATISHAY LIMITED

Registered Office:- 14-15, Khatau Building, 44 Bank Street, Fort, Mumbai (MH) - 400001, Ph.: 022 49739081/82

Head Office:- 36, Zone-1, M.P.Nagar, Bhopal (MP) - 462011, Ph.: 0755-2558283, 4229195

✉ admin@atishay.com 🌐 www.atishay.com

CIN: L70101MH2000PLC192613



5	Affirmation pertaining to non-debarment from holding the office of Director by virtue of any SEBI order or any other such authority.	As per declaration submitted to the Company, Mr. Archit Jain has confirmed that she is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.
6	Affirmation that the director being appointed is not disqualified from holding the office of Director pursuant to provision of section 164 of the Companies Act, 2013	As per declaration submitted to the Company, Mr. Archit Jain has confirmed that he is not disqualified from holding the office of Director pursuant to provision of section 164 of the Companies Act, 2013.

For and on behalf of
Atishay Limited



Sambedna Jain
Company Secretary

ATISHAY LIMITED

Registered Office:- 14-15, Khatau Building, 44 Bank Street, Fort, Mumbai (MH) - 400001, Ph.: 022 49739081/82

Head Office:- 36, Zone-1, M.P.Nagar, Bhopal (MP) - 462011, Ph.: 0755-2558283, 4229195

✉ admin@atishay.com 🌐 www.atishay.com

CIN: L70101MH2000PLC192613





Annexure-D

(4) Re-Appointment of Mr. Arun Shrivastava (DIN: 06640892), as an Independent Director of the Company for second term

Sr. No.	Particulars	Information of event
1	Reason for change viz. appointment, Resignation, removal, death or otherwise	Re-appointment of Mr. Arun Shrivastava as an Independent Director on expiration of his first term of appointment on October 30, 2024.
2	Date of Appointment / Cessation-(as applicable) & term of appointment	Re-appointment of Mr. Arun Shrivastava for a second consecutive term of Five (5) year, w.e.f. October 31, 2024 to October 30, 2029 and he shall not be liable to retire by rotation, subject to approval of the shareholders by way of Special resolution.
3	Brief Profile	Mr. Arun Shrivastava holds a Master's degree in Science, from Bhopal University, Bhopal, complemented by certifications such as Certified Associate of Indian Institute of Bankers (CAIIB) from Indian Institute of Banking and Finance, Mumbai and AIBM from The Institute of Business Management (India), Madras. He is associated with the Company since 2019, bringing with vast experience in banking industry. With a career spanning over 35 years, he has held key positions in various banks, notably excelling in corporate credit roles at Bank of Baroda. His career has seen him navigate diverse geographies, including a tenure as head of the bank's subsidiary in Kenya for 3 years, and as a Director at the bank's subsidiary in Uganda and Tanzania. Prior to his role at the Company, he served as Executive Director at Bank of India before being appointed as MD & CEO of Syndicate Bank.
4	Disclosure of relationships between Directors	He is not related to any other Director, Manager or other Key Managerial Personnel of the Company.
5	Affirmation pertaining to non-debarment from holding the office of Director by virtue of any SEBI order or any other such authority.	As per declaration submitted to the Company, Mr. Arun Shrivastava has confirmed that she is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.
6	Affirmation that the director being appointed is not disqualified from holding the office of Director pursuant to provision of section 164 of the Companies Act, 2013	As per declaration submitted to the Company, Mr. Arun Shrivastava has confirmed that he is not disqualified from holding the office of Director pursuant to provision of section 164 of the Companies Act, 2013.

**For and on behalf of
Atishay Limited**



**Sambodna Jain
Company Secretary**

ATISHAY LIMITED

Registered Office:- 14-15, Khatau Building, 44 Bank Street, Fort, Mumbai (MH) - 400001, Ph.: 022 49739081/82

Head Office:- 36, Zone-1, M.P.Nagar, Bhopal (MP) - 462011, Ph.: 0755-2558283, 4229195

✉ admin@atishay.com 🌐 www.atishay.com

CIN: L70101MH2000PLC192613





B M Parekh & Co

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE STANDALONE FINANCIAL RESULTS

To
The Board of Directors
Atishay Limited

Opinion

We have audited the accompanying statement of Standalone Financial Results of **Atishay Limited** (the "Company") for the quarter and year ended March 31, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS" and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results for the quarter and year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial results.

Management's Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of

the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act; safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.

- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The standalone financial results include the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.

For **B. M. Parekh & Co.**
Chartered Accountants
Firm's Registration Number 107448W


Bhavin Parekh
Partner
Membership Number: 108004
UDIN: 24108004BKAGZI3143

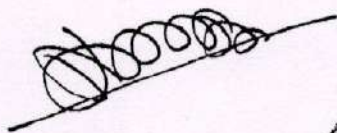


Mumbai, May 10, 2024

Atishay Limited
Regd. Office - 14-15, Khatau Building, 44 Bank Street, Fort, Mumbai (MH) - 400001
Head Office - Plot No. 36, Zone-1, M.P. Nagar, Bhopal (MP) - 462011
CIN No. - L70101MH2000PLC192613

Statement of audited standalone financial results for the quarter and year ended March 31st, 2024

Particulars	(₹ in lakhs except EPS)				
	For the quarter ended			For the year ended	
	31-Mar-24 Audited	31-Dec-23 Unaudited	31-Mar-23 Audited	31-Mar-24 Audited	31-Mar-23 Audited
Income					
Revenue from operations	1,747.00	1,176.43	679.86	4,325.77	2,146.13
Other income (net)	64.73	42.31	49.37	196.50	196.35
Total income	1,811.73	1,218.74	729.23	4,522.27	2,342.48
Expenses					
Purchases and other operating expenditure	1,048.41	597.18	394.98	2,464.99	1,356.90
Changes in inventories of finished goods, stock-in-trade and work-in-progress	46.60	(90.16)	(1.98)	(89.64)	0.28
Employee benefits expense	255.66	264.85	135.33	841.64	483.37
Finance costs	5.49	4.37	10.84	32.00	33.67
Depreciation and amortization expense	58.46	40.92	36.13	168.49	143.93
Other expenses	59.89	133.93	79.41	342.49	223.17
Total expenses	1,474.51	951.09	654.71	3,759.97	2,241.32
Profit before tax	337.22	267.65	74.52	762.30	101.16
Tax expense:					
Current tax	94.61	68.90	22.43	208.93	29.47
Deferred tax	(10.08)	9.92	(0.89)	(1.99)	6.68
Total tax expenses	84.53	78.82	21.54	206.94	36.15
Profit for the period	252.69	188.83	52.98	555.36	65.01
Other comprehensive income					
Items that will not be reclassified to profit or loss :					
Remeasurments of the defined benefit plan (net)	6.79	0.14	(2.62)	7.23	0.59
Total comprehensive income for the period	259.48	188.97	50.36	562.59	65.60
Paid up equity share capital (Face value of ₹ 10/- per equity share)	1,098.13	1,098.13	1,098.13	1,098.13	1,098.13
Reserve excluding revaluation reserve				3,139.13	2,570.53
Earnings per equity share (EPS) in ₹ (not annualised)					
Basic (in ₹)	2.30	1.72	0.48	5.06	0.59
Diluted (in ₹)	2.23	1.72	0.48	4.99	0.59





Notes to the audited standalone financial results for the quarter and year ended March 31st, 2024:

1. The above audited standalone financial results for the quarter and year ended March 31st, 2024 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on May 10th, 2024. The statutory auditors of the company have audited the above standalone financial results for the quarter and year ended March 31st, 2024.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Board of Directors of the Company at its meeting held on May 10th, 2024 has recommended a final dividend of ₹ 1/- per equity share of ₹ 10/- each for the year ended March 31, 2024. The proposal is subject to the approval of shareholders at the ensuing Annual General Meeting of Company.
4. During the quarter ended March 31st, 2024 the Company has granted employee stock options for 1,87,000 shares (Exercise Price of ₹ 10/-) to eligible employees under the Atishay Limited Employees Stock Option Scheme 2020 ('AL ESOP 2020').
5. In accordance with Ind AS 108, Operating segments, segment information has been provided with the financial results of the Company.
6. The figures of the last quarter ended March 31st, 2024 and quarter ended March 31st, 2023 are the balancing figures between audited annual figures in respect of the full financial year and the unaudited year to date figures upto the third quarter of the respective financial year, which were subjected to limited review.
7. The figures of previous quarter/year have been regrouped/rearranged (wherever necessary) to render the comparable with the figures of the current period.
8. The results for quarter and year ended March 31st, 2024, are available on the BSE Limited website (URL: www.bseindia.com) and on the Company's website (URL: www.atishay.com).





For and on behalf of board of Atishay Limited

Akhilesh Jain
Chairman & Managing Director
DIN No. 00039927



Bhopal, May 10, 2024




Atishay Limited		
Regd. Office - 14-15, Khatau Building, 44 Bank Street, Fort, Mumbai (MH) - 400001		
Head Office - Plot No. 36, Zone-1, M.P. Nagar, Bhopal (MP) - 462011		
CIN No. - L70101MH2000PLC192613		
Standalone balance sheet as at March 31st, 2024		
Particulars	(₹ in lakhs)	
	As at March 31, 2024	As at March 31, 2023
Assets	Audited	Audited
Non-current assets		
Property, plant & equipment		
Investment property	284.73	220.63
Other Intangible assets	1,664.70	1,724.09
Right-of-use assets	308.48	219.44
Intangible assets under development	93.89	24.90
Financial assets	99.80	203.00
Loans		
Other financial assets	6.33	1.44
Other non-current assets	956.66	155.21
Total non-current assets	42.66	38.44
	3,437.25	2,587.15
Current assets		
Inventories		
Financial assets	107.13	17.49
Trade receivables		
Cash and cash equivalents	664.95	719.99
Bank Balances other than above(15A)	184.80	228.63
Loans	141.47	239.59
Other financial assets	9.12	8.58
Income tax assets (net)	146.54	196.65
Other current assets	39.13	46.86
Total current assets	94.78	86.42
	1,387.92	1,544.21
Total assets	4,825.17	4,131.36
Equity and liabilities		
Equity		
Equity share capital		
Other equity	1,098.13	1,098.13
Total equity	3,139.13	2,570.53
	4,237.26	3,668.66
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings		
Lease liabilities	11.35	16.55
Deferred tax liabilities (net)	65.38	-
Total non-current liabilities	4.17	6.16
	80.90	22.71
Current liabilities		
Financial liabilities		
Borrowings		
Trade payables	107.89	216.78
Total outstanding dues of micro enterprises and small enterprises	13.90	1.34
Total outstanding dues of creditors other than micro enterprises and small enterprises	170.25	52.24
Lease liabilities		
Other financial liabilities	28.51	26.86
Other current liabilities	146.34	73.78
Total current liabilities	40.12	68.99
	507.01	439.99
Total liabilities	687.91	462.70
Total equity and liabilities	4,825.17	4,131.36
For and on behalf of Board of Atishay Limited		
 		
Akhilesh Jain		
Chairman & Managing Director		
DIN 00039927		
Bhopal, May 10, 2024		
 		

Atishay Limited
 Regd. Office - 14-15, Khatau Building, 44 Bank Street, Fort, Mumbai (MH) - 400001
 Head Office - Plot No. 36, Zone-1, M.P. Nagar, Bhopal (M.P.) - 462011
 CIN No. - L70101MH2000PLC192613

Standalone statement of cash flows for the year ended March 31st, 2024

Particulars	(₹ in lakhs)	
	For the year ended	
	31-Mar-24 Audited	31-Mar-23 Audited
A. Cash flows from operating activities		
Profit before tax		
Adjustments for:	762.30	101.16
Depreciation and amortisation expense		
Employee share based payment expenses	168.49	143.93
Profit on sale of property, plant and equipment	6.01	-
Profit on sale of investment property	(0.13)	(4.75)
Property, plant and equipments and other intangible assets written off	-	(15.31)
Interest income	3.19	-
Rental income	(42.86)	(25.80)
Interest expense	(153.51)	(150.49)
Expected credit loss and others adjustment	32.00	33.67
Operating profit before working capital changes	8.80	13.31
Adjustments for: Changes in assets & liabilities	784.29	95.72
Trade receivables and unbilled revenue		
Inventories	101.34	(366.67)
Other financial assets and other assets	(89.64)	0.28
Trade payables, other financial liabilities and other liabilities	(7.29)	111.77
Cash generated from operating activities	174.26	(99.14)
Direct taxes paid (net of refunds)	962.96	(258.04)
Net cash generated from operating activities (A)	(201.20)	106.67
	761.76	(151.37)
B. Cash flow from investing activities		
Payment for purchase of property, plant and equipment and intangible assets		
Payment for investment properties	(116.20)	(12.03)
Payment for Capital work-in-progress	(1.05)	(2.65)
Payment for intangible asset under development	-	27.80
Loan to employees	(1.54)	(24.08)
Term deposits with banks (net)	(5.43)	3.87
Interest income	(704.81)	(147.53)
Proceeds from sale of property, plant and equipment	42.86	25.80
Proceeds from sale of investment properties	1.69	9.87
Proceeds from refund of long term capital advance	-	19.30
Rental income	-	10.65
Income tax on capital gain	153.51	150.49
Net cash generated from/(used in) investing activities (B)	-	(1.38)
	(630.97)	60.11
C. Cash flow from financing activities		
Repayment of long term borrowings		
Payment of lease liabilities	(5.82)	(20.25)
Interest paid	(28.22)	(28.20)
Net Cash used in financing activities (C)	(32.00)	(33.67)
	(66.04)	(82.12)
Net cash flow/(outflow) during the year (A + B + C)		
Cash and cash equivalents at the beginning of the year	64.75	(173.38)
Cash and cash equivalents at the end of the year	18.23	191.60
	82.98	18.22
Notes:		
1. Cash and cash equivalents include the following balance sheet amounts :-		
Balances with banks		(₹ in Lakhs)
In current accounts		
In overdraft against fixed deposit account (Debit balance of overdraft against fixed deposit accounts)	76.52	10.40
In fixed deposit accounts (with original maturity of less than 3 months)	4.44	4.24
Cheque in hand	100.00	-
Cash in hand	-	213.01
Working capital loan from bank (which forms an integral part of cash management system)	3.84	0.98
	(101.82)	(210.40)
	82.98	18.23
For and on behalf of Board of Atishay Limited		
Akhilesh Jain		
Chairman & Managing Director		
DIN 00039927		
Bhopal, May 10, 2024		

Atishay Limited
 Regd. Office - 14-15, Khatau Building, 44 Bank Street, Fort, Mumbai (MH) - 400001
 Head Office - Plot No. 36, Zone-1, M.P. Nagar, Bhopal (MP) - 462011
 CIN No. - L70101MH2000PLC192613

Statement of audited segment information for the quarter and year ended March 31st, 2024

Particulars	For the quarter ended			For the year ended	
	31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
	Audited	Unaudited	Audited	Audited	Audited
Segment Revenue					
E - Governance					
Retail & other services	1,442.23	951.99	421.86	3,299.90	1,256.59
Unallocated	304.77	224.44	258.00	1,025.87	889.54
Total	1,747.00	1,176.43	679.86	4,325.77	2,146.13
Less : Inter segment revenue					
Total	1,747.00	1,176.43	679.86	4,325.77	2,146.13
Segment result before tax and interest					
E - Governance					
Retail & other services	416.37	419.02	131.07	1,197.72	361.94
Unallocated	1.46	1.21	2.25	6.38	8.06
Total	417.83	420.23	133.32	1,204.10	370.00
Less:					
Finance costs	5.49	4.37	10.40	32.00	32.08
Other un-allocable expenditure (net off)	139.84	190.54	97.76	606.30	433.10
Other income	(64.72)	(42.33)	(49.36)	(196.50)	(196.34)
Total profit before tax	337.22	267.65	74.52	762.30	101.16
Segment Assets					
E - Governance					
Retail & other services	1,347.31	1,769.21	1,013.31	1,347.31	1,013.31
Unallocated	356.35	740.41	677.35	356.35	677.35
Total	3,121.52	2,122.61	2,440.70	3,121.52	2,440.70
Segment Liabilities					
E - Governance					
Retail & other services	268.81	367.67	148.49	268.81	148.49
Unallocated	7.25	1.80	16.73	7.25	16.73
Total	311.84	290.95	297.48	311.84	297.48
	587.91	660.42	462.70	587.91	462.70

For and on behalf of Board of Atishay Limited

Akhilesh Jain
 Chairman & Managing Director
 DIN 00039927

Bhopal, May 10, 2024



[Handwritten signature]



Date: - May 10, 2024

To,
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015
Dear Sir,

Dear Sir/ Madam,

In terms of the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company, M/s B M Parekh & Co., Chartered Accountants, Mumbai (ICAI Firm Registration No. 107448W) have issued the Audit Reports with unmodified opinion for the annual Audited Financial Results of the Company (Standalone) for the year ended March 31, 2024, as approved by the Board at its meeting held today i.e May 10, 2024.

Thanking you

For and on behalf of
Atishay Limited


Arjun Singh Dangri
Chief financial officer



ATISHAY LIMITED

ATISHAY LIMITED Registered Office: - 14-15, Khatau Building, 44 Bank Street, Fort, Mumbai (MH) - 400001 Ph: 022 49739081/82

Registered Office: - 14-15, Khatau Building, 44 Bank Street, Fort, Mumbai (MH) - 400001, Ph.: 022 49739081/82

Head Office: - 36, Zone-1, M.P.Nagar, Bhopal (MP) - 462011, Ph.: 0755-2558283, 4229195

CIN: L70101MH2000PLC192613

✉ admin@atishay.com 🌐 www.atishay.com

CIN: L70101MH2000PLC192613