

Date: 31.10.2019

To,
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Atishay Limited (Script Code: 538713/Script id: Atishay)

Dear Sir,

Please find attached the Unaudited Standalone Financial Result along with Limited Review Report, of the Company for the second Quarter and half year ended as on 30th September, 2019 under Regulation 33 of the Securities and Exchange Board of India (LODR) Regulations, 2015.

Kindly take the above on record.

Thanking You

For Atishay Limited


Iti Tiwari
Company Secretary & Compliance Officer



Enclosure:- 1. Unaudited Financial Result along with Limited Review Report, of the Company for the second Quarter and half year ended as on 30th September, 2019

ATISHAY LIMITED

Registered Office:- 14-15, Khatau Building, 44 Bank Street, Fort, Mumbai (MH) - 400001, Ph.: 022 49739081/82

Head Office:- 36, Zone-1, M.P. Nagar, Bhopal (MP) - 462011, Ph.: 0755-2558283, 4229195

✉ admin@atishay.com 🌐 www.atishay.com

CIN: L70101MH2000PLC192613



B. M. Parekh FCA

Bhavin B. Parekh B. Com., FCA

B M Parekh & Co.,

CHARTERED ACCOUNTANTS

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A Certified ISO 9001 : 2008 Organisation

Limited Review Report for the Quarter and Half Year ended 30th September 2019

To,
The Board of Directors of
Atishay Limited, Mumbai

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Atishay Limited** ("the Company") for the quarter and half year ended 30th September, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initiated by us for identification purposes.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with its circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/S B.M. Parekh & Co.

Chartered Accountants
Firm Reg. No. 107448W

B M Parekh
(Partner)

M. No. 012651

UDIN: 19012651AAAABM9411

Mumbai, 31st October, 2019

Atishay Limited
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 Head Office - Plot No. 36, Zone-1, M.P. Nagar, Bhopal (MP) - 462011
 CIN No. - L70101MH2000PLC192613

Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2019

(₹ in lakhs except EPS)

Particulars	For the quarter ended			For the six months ended		For the year ended
	30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from Operations	613.10	511.88	774.59	1,124.98	1,356.24	2,603.20
Other Income	40.61	34.59	39.48	75.20	42.91	118.22
Total Income	653.71	546.47	814.07	1,200.18	1,399.15	2,721.42
Expenses						
Cost of materials consumed and operational cost	281.33	264.51	353.33	545.84	614.66	1,198.41
Purchases of stock-in-trade	0.51	-	0.14	0.51	2.27	26.74
Changes in inventories of finished goods, stock-in-trade and work-in-progress	6.62	18.84	(27.73)	25.46	(29.23)	(55.85)
Employee benefits expense	98.08	125.07	158.17	223.15	323.07	510.29
Finance costs	10.92	7.28	8.89	18.20	18.07	32.73
Depreciation and amortization expense	41.57	30.59	34.76	72.16	67.85	133.91
Other expenses	61.22	48.38	81.82	109.60	159.69	295.69
Total Expenses	500.25	494.67	609.38	994.92	1,156.38	2,141.92
Profit before tax	153.46	51.80	204.69	205.26	242.77	579.50
Tax expense:						
Current tax	40.58	14.73	44.80	55.31	52.50	142.26
Deferred tax	(10.55)	(4.15)	4.32	(14.70)	5.55	17.42
Total Tax Expenses	30.03	10.58	49.12	40.61	58.05	159.68
Profit for the period	123.43	41.22	155.57	164.65	184.72	419.82
Other Comprehensive Income						
Items that will not be reclassified to Profit or loss : Remeasurements of the defined benefit plan	0.94	0.93	(0.05)	1.87	(0.10)	3.73
Total Comprehensive Income for the period	124.37	42.15	155.52	166.52	184.62	423.55
Paid up Equity Share Capital (Face Value of ₹ 10/- per Equity Share)	1,098.13	1,098.13	1,098.13	1,098.13	1,098.13	1,098.13
Reserve excluding Revaluation Reserve						2,163.70
Earnings per equity share (EPS) in ₹ (not annualised)						
Basic	1.12	0.38	1.42	1.50	1.68	3.82
Diluted	1.12	0.38	1.42	1.50	1.68	3.82

NOTES:

- These results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on October 31, 2019. The result has been reviewed by the Statutory Auditors of the Company.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Effective April 1, 2019, the Company adopted Ind AS 116 "Leases", and has applied the same to its leases contracts existing on April 1, 2019 using the modified retrospective method. The Company has not restated comparative information. The adoption of the standard has resulted in recognition of Right-of-Use asset of ₹ 51.06 lakhs and net lease liability, classified as financial liabilities of ₹ 51.06 lakhs on transition. In the profit and loss account for the current period, the nature of expenses in respect of operating leases has changed from lease rent in previous periods to depreciation cost for the right-of-use asset and finance cost for interest accrued on lease liability.
- The figures of previous quarter/year have been regrouped/restated wherever necessary.

For and on behalf of Board of Atishay Limited

Akhilesh Jain
 Chairman & Managing Director
 DIN No. 00039927



Bhopal, October 31, 2019

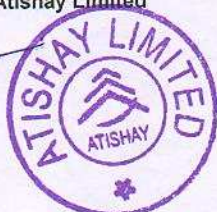
Standalone Balance Sheet as at September 30, 2019

(₹ in Lakhs)

Particulars	As at September 30, 2019	As at March 31, 2019
	Unaudited	Audited
ASSETS		
Non Current Assets		
Property, Plant & Equipment	518.74	549.15
Investment Property	1,708.28	1,736.72
Other Intangible Assets	248.21	4.90
Right-of-use Assets	38.29	-
Intangible Assets Under Development	43.28	263.13
Financial Assets		
Other Financial Assets	16.04	10.45
Other Non-Current Assets	85.17	71.42
Total Non-Current Assets	2,658.01	2,635.77
Current Assets		
Inventories	35.32	60.78
Financial Assets		
Trade Receivables	915.50	842.26
Cash and Cash Equivalents	326.77	289.93
Other Financial Assets	52.97	67.94
Income Tax Assets (net)	83.77	80.62
Other Current Assets	68.63	79.63
Total Current Assets	1,482.96	1,421.16
Total Assets	4,140.97	4,056.93
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,098.13	1,098.13
Other Equity	2,250.79	2,163.70
Total Equity	3,348.92	3,261.83
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	111.93	156.93
Lease Liabilities	13.71	-
Deferred Tax Liabilities (net)	36.99	51.70
Total Non-Current Liabilities	162.63	208.63
Current Liabilities		
Financial Liabilities		
Borrowings	270.63	280.15
Trade Payables		
- Total Outstanding Dues Of Micro Enterprises and Small Enterprises	0.46	25.82
- Total Outstanding Dues Of Creditors Other Than Micro Enterprises And Small Enterprises	107.15	107.59
Lease Liabilities	25.50	-
Other Financial Liabilities	150.59	99.24
Other Current Liabilities	61.88	73.67
Provisions	13.21	-
Total Current Liabilities	629.42	586.47
Total Liabilities	792.05	795.10
Total Equity and Liabilities	4,140.97	4,056.93

For and on behalf of Board of Atishay Limited

Akhilesh Jain
 Chairman & Managing Director
 DIN No. 00039927



Bhopal, October 31, 2019

Standalone Statement of Cash Flows for the half year ended September 30, 2019

(₹ in Lakhs)

Particulars	For the quarter ended	
	30-Sep-19	30-Sep-18
	Unaudited	Unaudited
A. Cash Flow From Operating Activities		
Profit before tax	205.26	242.77
Adjustments for:		
Depreciation and Amortisation Expense	72.16	67.85
Profit on sale of Property, Plant and Equipment	(0.21)	(37.85)
Dividend Income	(6.56)	(0.13)
Interest Income	(1.74)	(1.84)
Rental Income	(51.50)	(2.23)
Interest Expense	18.20	18.07
Other Misc.	(0.22)	0.86
Operating Profit Before Working Capital Changes	235.39	287.50
Adjustments For:		
(Increase)/Decrease In Trade and other Receivables	(65.64)	8.94
(Increase)/Decrease In Inventories	25.46	(23.36)
(Increase)/Decrease In Other Current Assets	11.00	19.61
Increase/(Decrease) In Trade Payables and other payables	(3.38)	25.33
Cash Generated From Operating Activities	202.83	318.02
Direct Taxes Paid (Net)	(53.06)	(66.50)
Net Cash Generated From Operating Activities (A)	149.77	251.52
B. Cash Flow From Investing Activities		
Payment for acquisition of Property, Plant and Equipment, Intangible Asset and investment in Capital Work In Progress	(4.51)	(45.60)
Payment for Intangible Asset under Development	(43.28)	(58.83)
Term Deposits with Banks (net)	-	(1.08)
Interest Income	1.74	1.84
Proceeds From Sale Of Property, Plant and Equipment	-	51.64
Dividend Income	6.56	0.13
Rental Income	51.50	2.23
Proceeds from Non-Current Investments	(5.00)	(8.00)
Net Cash (Used) In Investing Activities (B)	7.01	(57.67)
C. Cash Flow From /(Used In) Financing Activities		
(Repayment) Of Long Term Borrowings	(12.80)	(78.19)
Dividend Paid	(65.89)	(65.89)
Dividend Distribution Tax Paid	(13.54)	(13.54)
Interest Paid	(18.20)	(18.07)
Net Cash (Used In) Financing Activities (C)	(110.43)	(175.69)
Net Cash Flow/(Outflow) during the year (A + B + C)	46.35	18.16
Cash and Cash Equivalents at the Beginning of the year	9.78	174.32
Cash and Cash Equivalents at the end of the year	56.13	192.48

Notes:

1. Cash and cash equivalents include the following Balance Sheet amounts

Balances With Banks	(₹ in Lakhs)	
In Current Accounts	59.19	26.15
In Deposit Accounts with Maturity less than 3 Months	257.63	450.29
In Prepaid Multi Currency Accounts	0.80	0.82
Cash In Hand	9.14	5.90
Working Capital Loan from Bank which forms an integral part of cash management system	(270.63)	(290.68)
	56.13	192.48

For and on behalf of Board of Atishay Limited

Akhilesh Jain
 Chairman & Managing Director
 DIN No. 00039927



Bhopal, October 31, 2019

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Statement of Unaudited Segment Information for the quarter and half year ended September 30, 2019

(₹ in lakhs)

Particulars	For the quarter ended			For the six months ended		For the year ended
	30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
E - Governance	431.33	329.03	414.76	760.36	673.28	1,534.97
Retail & Other Services	181.77	182.85	192.66	364.62	338.68	723.95
Hospitality	-	-	167.17	-	344.28	344.28
Unallocated	-	-	-	-	-	-
Total	613.10	511.88	774.59	1,124.98	1,356.24	2,603.20
Less : Inter Segment Revenue	-	-	-	-	-	-
Revenue from Operations	613.10	511.88	774.59	1,124.98	1,356.24	2,603.20
Segment Result Before Tax And Interest						
E - Governance	221.30	137.56	238.61	358.86	331.72	794.87
Retail & Other Services	(21.97)	(22.82)	(1.58)	(44.79)	(17.69)	(21.48)
Hospitality	-	-	(7.05)	-	14.99	14.99
Unallocated	-	-	-	-	-	-
Total	199.33	114.74	229.98	314.07	329.02	788.38
Less:						
Finance Costs	10.91	7.29	8.89	18.20	18.07	32.73
Other Un-Allocable Expenditure Net Off	75.57	90.24	55.88	165.81	111.09	294.37
Un-Allocable Income	(40.61)	(34.59)	(39.48)	(75.20)	(42.91)	(118.22)
Total Profit Before Tax	153.46	51.80	204.69	205.26	242.77	579.50
Segment Assets						
E - Governance	862.06	431.46	452.24	862.06	452.24	727.57
Retail & Other Services	465.31	128.36	120.65	465.31	120.65	196.52
Hospitality	-	-	1,603.61	-	1,603.61	-
Unallocated	2,813.60	3,254.28	1,666.70	2,813.60	1,666.70	3,132.84
Total	4,140.97	3,814.10	3,843.20	4,140.97	3,843.20	4,056.93
Segment Liabilities						
E - Governance	96.74	84.51	105.82	96.74	105.82	143.31
Retail & Other Services	47.39	36.12	14.41	47.39	14.41	80.13
Hospitality	-	-	318.82	-	318.82	-
Unallocated	647.92	389.47	381.25	647.92	381.25	571.66
Total	792.05	510.10	820.30	792.05	820.30	795.10

For and on behalf of The Board of Atishay

Akhilesh Jain
 Chairman & Managing Director
 DIN No. 00039927



Bhopal, October 31, 2019