ATISHAY

Date:09.11.2020

To,
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Atishay Limited (Script Code: 538713/Script id: Atishay)

Dear Sir,

Please find attached the Unaudited Standalone Financial Result along with Limited Review Report of the Company for the second quarter and half year ended on 30th September, 2020 under Regulation 33 of the Securities and Exchange Board of India (LODR) Regulations ,2015.

Kindly take the above on record.

Thanking You

For Atishay Limited

Iti Tiwari
Company Secretary & Compliance Officer

Enclosure:-1.Unaudited Standalone Financial Results along with Limited Review Report of the Company for the second quarter and half year ended 30th September, 2020

ATISHAY LIMITED
Registered Office:- 14-15, Khatau Building, 44 Bank Street, Fort, Mumbai (MH) - 400001, Ph.: 022 49739081/82
Head Office: - 36, Zone-1, M.P.Nagar, Bhopal (MP) - 462011, Ph.: 0755-2558283, 4229195
admin@atishay.com www.atishay.com
CIN: L70101MH2000PLC192613

M/s. B M Parekh & Co.,
Chartered Accountants

B M Parekh (FCA)
Tel No.022-23073126

Bhavin Parekh (FCA)
Mobile:-9322286981

Independent Auditor's Review Report on the Quarterly and half year Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

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To
The Board of Directors of
Atishay Limited, Mumbai

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of **Atishay Limited** ("the Company") for the quarter and half year ended 30th September, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. ClR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialed by us for identification purposes.

2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with its circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/S B M Parekh & Co.
Chartered Accountants
Firm Reg. No. 107448W

BHUPATRAI MONDAS PAREKH
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Date: 2020.11.09 15:33:32 +05'30'

B M Parekh
(Partner)
M. No. 012651
UDIN: 20012651AAAAAQ3927
Mumbai, November 09, 2020

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CIN No. - L70101MH2000PLC192613

Statement of unaudited standalone financial results for the quarter and half year ended September 30, 2020

(₹ in lakhs except EPS)

Particulars	For the quarter ended			For the six months ended		For the year ended
	30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from operations	697.30	638.96	613.10	1,336.26	1,124.98	2,304.82
Other income (net)	49.90	6.74	40.61	56.64	75.20	172.36
Total income	**747.20**	**645.70**	**653.71**	**1,392.90**	**1,200.18**	**2,477.18**
Expenses						
Cost of materials consumed and operational cost	423.92	404.38	281.33	828.30	545.84	1,272.18
Purchases of stock-in-trade	0.40	2.90	0.51	3.30	0.51	15.45
Changes in inventories of finished goods, stock-in -trade and work-in-progress	1.66	(2.34)	6.62	(0.68)	25.46	40.57
Employee benefits expense	93.40	70.38	98.08	163.78	223.15	452.88
Finance costs	16.36	13.52	10.92	29.88	18.20	36.72
Depreciation and amortization expense	42.28	40.59	41.57	82.87	72.16	161.65
Other expenses	46.73	31.64	61.22	78.37	109.60	243.16
Total expenses	**624.75**	**561.07**	**500.25**	**1,185.82**	**994.92**	**2,222.61**
Profit before tax	**122.45**	**84.63**	**153.46**	**207.08**	**205.26**	**254.57**
Tax expense:						
Current tax	33.05	26.99	40.58	60.04	55.31	64.67
Deferred tax	0.56	(0.41)	(10.55)	0.15	(14.70)	(54.59)
Total Tax Expenses	33.61	26.58	30.03	60.19	40.61	10.08
Profit for the period	**88.84**	**58.05**	**123.43**	**146.89**	**164.65**	**244.49**
Other comprehensive income						
Items that will not be reclassified to profit or loss :						
Remeasurments of the defined benefit plan	(1.44)	(1.44)	0.94	(2.88)	1.87	(5.76)
Total comprehensive income for the period	**87.40**	**56.61**	**124.37**	**144.01**	**166.52**	**238.73**
Paid up equity share capital (Face value of ₹ 10/- per equity share)	**1,098.13**	**1,098.13**	**1,098.13**	**1,098.13**	**1,098.13**	**1,098.13**
Reserve excluding revaluation reserve						**2,321.95**
Earnings per equity share (EPS) in ₹ (not annualised)						
Basic	0.81	0.53	1.12	1.34	1.50	2.23
Diluted	0.81	0.53	1.12	1.34	1.50	2.23

Notes:

1. These results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on November 09, 2020. The result has been reviewed by the statutory auditors of the company.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. The Company has taken into consideration the impact of the known internal and external events arising from COVID-19 pandemic while preparing the financial information. As a part of such assessment, the Company has considered the recoverability of outstanding trade receivables, unbilled revenue and future cash flow position upto the date of approval of these financial results. The Company is confident of recovery of outstanding assets as on September 30, 2020. However, the impact assessment of COVID-19 is an ongoing process and it's impact remains uncertain, given the uncertainties associated with its nature and duration. The impact of global health pandemic might be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any significant impact on the Company's financial position.

4. The figures of previous quarter/year have been regrouped/restated wherever necessary.

For and on behalf of Board of Atishay Limited

Akhilesh Jain
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Date: 2020.11.09 15:26:30 +05'30'

Akhilesh Jain
Chairman & Managing Director
DIN 00039927

Bhopal, November 09, 2020

Atishay Limited
Regd. Office - 14-15, Khatau Building, 44 Bank Street , Fort, Mumbai (MH) - 400001
Head Office - Plot No. 36, Zone-1, M.P. Nagar, Bhopal (M.P.) - 462011
CIN No. - L70101MH2000PLC192613

Standalone balance sheet as at September 30, 2020

(₹ in Lakhs)

Particulars	As at September 30, 2020	As at March 31, 2020
	Unaudited	Audited
Assets		
Non current assets		
Property, plant & equipment	300.61	315.10
Investment property	1,801.29	1,877.83
Other intangible assets	228.00	235.52
Right-of-use assets	33.38	46.25
Intangible assets under development	115.02	90.77
Financial assets		
Loans	11.82	6.42
Other financial assets	15.08	16.09
Deferred tax assets (net)	2.73	2.89
Income tax assets (net)	78.34	67.07
Other non-current assets	114.47	116.16
Total non-current assets	**2,700.74**	**2,774.10**
Current assets		
Inventories	20.90	20.21
Financial assets		
Trade receivables	1,174.91	643.94
Cash and cash equivalents	557.94	172.31
Loans	6.75	2.37
Other financial assets	228.81	448.35
Income tax assets (net)	-	86.02
Other current assets	80.26	111.94
Total current assets	**2,069.57**	**1,485.14**
Total assets	**4,770.31**	**4,259.24**
Equity and liabilities		
Equity		
Equity share capital	1,098.13	1,098.13
Other equity	2,465.99	2,321.94
Total equity	**3,564.12**	**3,420.07**
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	59.55	106.61
Lease liabilities	1.04	1.04
Deferred tax liabilities (net)	-	-
Total non-current liabilities	**60.59**	**107.65**
Current liabilities		
Financial liabilities		
Borrowings	426.39	297.86
Trade payables		
-Total outstanding dues of micro enterprises and small enterprise	0.58	1.49
-Total outstanding dues of creditors other than micro enterprises and small enterprises	355.44	198.41
Lease liabilities	13.66	26.77
Other financial liabilities	199.26	165.13
Income tax liability (net)	2.80	-
Other current liabilities	147.47	41.86
Total current liabilities	**1,145.60**	**731.52**
Total liabilities	**1,206.19**	**839.17**
Total equity and liabilities	**4,770.31**	**4,259.24**

For and on behalf of Board of Atishay Limited

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Standalone statement of cash flows for the half year ended September 30, 2020

(₹ in Lakhs)

Particulars	For the quarter ended	
	30-Sep-20	30-Sep-19
	Unaudited	Unaudited
A. Cash flow from operating activities		
Profit before tax	207.10	205.26
Adjustments for:		
Depreciation and amortisation expense	82.87	72.16
Profit on sale of property, plant and equipment	-	(0.21)
Profit on sale of investment property	(33.39)	-
Liabilities/excess provisions written back	(0.08)	-
Dividend income	(0.29)	(6.56)
Interest income	(1.24)	(1.74)
Rental income	(15.00)	(51.50)
Interest expense	29.88	18.20
Expected credit loss and others	3.36	(0.22)
Operating profit before working capital changes	**273.21**	**235.39**
Adjustments for: Changes in assets & liabilities		
Trade receivables and unbilled revenue	(354.98)	(65.64)
Inventories	(0.68)	25.46
Other financial assets and other assets	73.00	11.00
Trade payables, other financial liabilities and other liabilities	275.51	8.47
Cash generated from operating activities	**266.06**	**214.68**
Direct taxes paid (net)	23.78	(53.06)
Net cash generated from operating activities (A)	**289.84**	**161.62**
B. Cash flow from investing activities		
Payment for acquistion of property, plant and equipment and intangible assets	(18.82)	(4.51)
Payment for intangible asset under development	(24.25)	(43.28)
Loan to employees	(9.78)	-
Term deposits with banks (net)	(1.00)	-
Interest income	1.24	1.74
Proceeds from sale investment properties	80.49	-
Dividend income	0.29	6.56
Rental income	15.00	51.50
Proceeds from non-current investments	-	(5.00)
Income tax on capital gain	(6.28)	-
Net cash inflow from investing activities (B)	**36.89**	**7.01**
C. Cash flow from financing activities		
Repayment of long term borrowings	(41.92)	(12.80)
Proceeds from short term borrowings	15.30	-
Payment of lease liabilities	(13.11)	(11.85)
Dividend paid	-	(65.89)
Dividend distribution tax paid	-	(13.54)
Interest paid	(29.88)	(18.20)
Net Cash outflow in financing activities (C)	**(69.61)**	**(122.28)**
Net cash inflow/(outflow) during the year (A + B + C)	257.09	46.35
Cash and cash equivalents at the beginning of the year	(125.55)	9.78
Cash and cash equivalents at the end of the year	**131.54**	**56.13**

Notes:

1. Cash and cash equivalents include the following balance sheet amounts :-

		(₹ in Lakhs)
Balances with banks		
In current accounts	557.46	59.19
In deposit accounts with maturity less than 3 months	-	257.63
In prepaid multi currency accounts	-	0.80
Cash in hand	0.47	9.14
Working capital loan from bank (which forms an integral part of cash management system)	(426.39)	(270.63)
	131.54	**56.13**

For and on behalf of Board of Atishay Limited

Akhilesh Jain

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Statement of unaudited segment information for the quarter and half year ended September 30, 2020

(₹ in lakhs)

Particulars	For the quarter ended			For the six months ended		For the year ended
	30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
E - Governance	432.28	359.45	431.33	791.73	760.36	1,468.25
Retail & other services	265.02	279.51	181.77	544.53	364.62	836.57
Unallocated	-	-	-	-	-	-
Total	**697.30**	**638.96**	**613.10**	**1,336.26**	**1,124.98**	**2,304.82**
Less : Inter segment revenue	**-**	**-**	**-**	**-**	**-**	**-**
Revenue from operations	**697.30**	**638.96**	**613.10**	**1,336.26**	**1,124.98**	**2,304.82**
Segment result before tax and interest						
E - Governance	180.48	150.25	221.30	330.73	358.86	556.17
Retail & other services	(12.78)	9.09	(21.97)	(3.69)	(44.79)	(81.41)
Unallocated	-	-	-	-	-	-
Total	**167.70**	**159.34**	**199.33**	**327.04**	**314.07**	**474.76**
Less:						
Finance costs	16.36	13.52	10.91	29.88	18.20	36.72
Other un-allocable expenditure (net off)	78.77	67.94	75.57	146.71	165.81	355.85
Un-allocable income	(49.90)	(6.74)	(40.61)	(56.64)	(75.20)	(172.37)
Total profit before tax	**122.47**	**84.62**	**153.46**	**207.09**	**205.26**	**254.56**
Segment Assets						
E - Governance	1,268.12	1,204.71	862.06	1,268.12	862.06	877.29
Retail & other services	561.57	538.44	465.31	561.57	465.31	713.24
Unallocated	2,940.63	2,762.16	2,813.60	2,940.63	2,813.60	2,668.71
Total	**4,770.32**	**4,505.31**	**4,140.97**	**4,770.32**	**4,140.97**	**4,259.24**
Segment Liabilities						
E - Governance	303.46	286.13	96.74	303.46	96.74	192.70
Retail & other services	157.58	159.79	47.39	157.58	47.39	37.33
Unallocated	745.16	582.71	647.92	745.16	647.92	609.13
Total	**1,206.20**	**1,028.63**	**792.05**	**1,206.20**	**792.05**	**839.16**

For and on behalf of Board of Atishay Limited

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Akhilesh Jain
Chairman & Managing Director
DIN 00039927

Bhopal, November 09, 2020