

TASKY ASSOCIATES

CHARTERED ACCOUNTANTS

30, ZONE-I

MAHARANA PRATAP NAGAR,
BHOPAL-462011

Direct : 0755-2553688,2711322

Mobile : 91 9425006246

e-mail :

manoj.sharma@taskyassociates.com

sharmamanoj47@rediffmail.com

Website : taskyassociates.com

**Auditor's Report on Standalone Half Yearly Financial Results and Year to Date
Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing
Obligations and Disclosures Requirements) Regulations,2015**

To,

The Members

Atishay Limited (Formerly known as Atishay Infotech Limited), Mumbai

We have audited the standalone half yearly financial results of M/s **Atishay Limited, Mumbai** for the half year ended **March 31,2016** and the year to date results for the period **April 1st 2015 to March 31st 2016** attached herewith ,being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI ((Listing Obligations and Disclosures Requirements) Regulations, 2015. These standalone half yearly financial Results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of company's management .Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting standards for Interim Financial Reporting (As-25) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India ,as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results.

:: Offices ::

DELHI
09810132577

MUMBAI
09820152478

CHENNAI
09840221101

RAIPUR
09752200303

KHARGONE
09425090042

An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half yearly ended **31st March, 2016** as well as the year to date results for the period from **April 1, 2015 to March 31, 2016**.

**For Tasky Associates
Chartered Accountants**



**CA M.K. SHARMA
(PARTNER)**

M.No.084503

FRN No. 008730N


Date: 27/05/2016

Place: Bhopal

ATISHAY LIMITED (FORMERLY KNOWN AS ATISHAY INFOTECH LIMITED)
ANNEXURE - IX PURSUANT TO THE REGULATION 33 OF SEBI(LODR) REGULATION, 2015
STANDALONE STATEMENT OF ASSETS AND LIABILITIES

PARTICULRS	As at 31st March 2016 (Audited)	As at 31st March 2015 (Audited)
A. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	878.51	878.51
(b) Reserves and Surplus	1425.64	1162.27
(c) Money received against share warrants	0.00	0.00
Sub - total - Shareholder's Funds	2304.14	2040.77
(2) Share application money pending for allotment	0.00	0.00
(3) Non-Current Liabilities		
(a) Long Term Borrowings	383.25	29.71
(b) Deffered Tax Liabilities (Net)	18.72	21.60
(c) Other Long Term Liabilities	24.15	24.15
(c) Long Term Provisions	16.31	16.31
Sub - total - Non Current Liabilities	442.43	91.76
(4) Current Liabilities		
(a) Short Term Borrowings	113.54	90.05
(b) Trade Payables	169.38	140.05
(c) Other Current Liabilities	81.27	54.01
(d) Short Term Provisions	22.14	90.63
Subtotal- Current Liabilities	386.34	374.74
TOTAL EQUITY AND LIABILITIES	3132.92	2507.28
B. ASSETS		
(1) Non Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	489.16	253.57
(ii) Intangible Assets	0.00	0.00
(iii) Capital Work-in-Progress	1411.75	567.27
(b) Deferred Tax Assets (Net)	0.00	0.00
(c) Non Current Investments	385.64	451.55
(d) Long Term Loans And Advances	134.07	176.30
(e) Other Non Current Assets	0.00	0.00
Sub - total- Non Current Assets	2420.62	1448.69





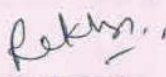


Current Assets		
(a) Current Investment	0.00	0.00
(b) Inventories	3.81	0.00
(c) Trade Recievables	220.35	182.45
(d) Cash and cash equivalents	325.80	790.93
(e) Short Term Loans and Advances	141.78	59.31
(f) Other Current Assets	20.55	25.91
Sub - total- Current Assets	712.30	1058.59
TOTAL- ASSETS	3132.92	2507.28

ATISHAY LIMITED



MANAGING DIRECTOR



DIRECTOR

**FOR TASKY ASSOCIATES
CHARTERED ACCOUNTANTS**



PLACE :BHOPAL

DATE: 27/05/2016

ATISHAY LIMITED (FORMERLY KNOWN AS ATISHAY INFOTECH LIMITED)

ANNEXURE - I PURSUANT TO THE REGULATION 33 OF SEBI(LODR) REGULATION, 2015

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED AND YEAR ENDED 31st MARCH 2016

(Rs. in lakhs)

	PARTICULARS					Half Year Ended	Half Year Ended	Half Year Ended	Year Ended	Year Ended
						31-Mar-2016 Audited	30-Sep-2015 Unaudited	31-Mar-2015 Audited	31-Mar-2016 Audited	31-03-2015 Audited
1	Income from Operations									
	a) Net Income from Operations					1,204.22	655.98	1088.70	1,860.20	1,903.04
	b) Other Operating Income					0.54	0.54	0.14	1.08	0.76
	Total Income From Operations (a+b)					1,204.76	656.52	1,088.84	1,861.28	1,903.80
2	Expenditure									
	(a) Increase/ Decrease in stock in trade and work in progress					1.99	(5.80)	-	(3.81)	-
	(b) Consumption of raw material					713.95	272.89	500.31	986.84	916.96
	(c) Purchase of traded goods					-	-	-	-	-
	(d) Employees Benefit Expense					117.45	102.83	215.26	220.28	306.29
	(e) Depreciation and Amortisation Expense					27.78	36.26	58.37	64.04	99.24
	(f) Other Expenses					161.53	89.07	154.09	250.60	213.48
	Total Expenditures (a+b+c+d+e+f)					1,022.72	495.23	928.03	1,517.95	1,535.97
3	Profit / (Loss) from operations before Other Income, Finance cost and Exceptional items (1-2)					182.04	161.29	160.81	343.33	367.82
4	Other income					49.93	49.19	101.51	99.12	114.77
5	Profit / (Loss) from ordinary activities before Finance cost & Exceptional items (3+4)					231.97	210.48	262.32	442.45	482.59
6	Finance Costs					9.36	5.22	5.82	14.58	13.17
7	Profit / (Loss) from ordinary activities after Finance cost but before Exceptional items (5-6)					222.61	205.26	256.50	427.87	469.42
8	Exceptional items					(11.26)	-	-	(11.26)	-



Signature

11	Profit / Loss from Ordinary activities before tax (7-8)	211.35	205.26	256.50	416.61	469.42
12	Expenses	83.70	33.06	69.08	116.76	127.90
13	Net Profit / Loss from Ordinary Activities after tax(9-10)	127.65	172.20	187.42	299.85	341.52
14	Extraordinary items (Net of Tax Expenses Rs Nil)	-	-	-	-	-
15	Net Profit / Loss for the period (11-12)	127.65	172.20	187.42	299.85	341.52
16	Paid up equity share capital (Face value of the share is Rs.10/- each)	878.51	878.51	878.51	878.51	878.51
17	Reserve excluding revaluation reserve	1,428.17	1,162.27	1,162.27	1,428.17	1,162.27
18	Earning per Share (EPS)	1.45	1.96	2.24	3.41	4.52
19	(a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	1.45	1.96	2.24	3.41	4.52
20	(b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year	1.45	1.96	2.24	3.41	4.52

*** Notes**

1. Depreciation for 6 months ended 31/03/2016 has been calculated on actual basis.
2. The half year figure of tax expense has been calculated proportionately, as the tax expense for the whole year is provided at the end of the year.

ATISHAY LIMITED

[Signature]

MANAGING DIRECTOR

**FOR TASKY ASSOCIATES
CHARTERED ACCOUNTANTS**

[Signature]

DIRECTOR



PLACE :BHOPAL


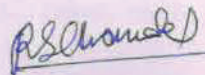
DATE: 27/05/2016



ATISHAY LIMITED
(FORMERLY KNOWN AS ATISHAY INFOTACH LIMITED)
BALANCE SHEET FOR THE YEAR ENDED AS ON 31ST MARCH 2016


PARTICULARS	NOTE NO.	AS AT 31/03/16		AS AT 31/03/15	
			Rs.	Rs.	Rs.
I. EQUITY AND LIABILITIES					
1. SHAREHOLDERS' FUNDS					
(A) SHARE CAPITAL	1	87,850,670		87,850,670	
(B) RESERVES AND SURPLUS	2	142,563,774		116,226,716	
(C) MONEY RECEIVED AGAINST SHARE WARRANTS		-	230,414,444	-	204,077,386
2. SHARE APPLICATION MONEY PENDING (TO THE EXTENT NOT REFUNDABLE)		-	-	-	-
3. NON-CURRENT LIABILITIES					
(A) LONG-TERM BORROWINGS	3	38,325,022		2,970,957	
(B) DEFERRED TAX LIABILITIES (NET)	4	1,872,297		2,159,565	
(C) OTHER LONG TERM LIABILITIES	5	2,415,000		2,415,000	
(D) LONG-TERM PROVISIONS	6	1,630,656	44,242,975	1,630,656	9,176,178
4. CURRENT LIABILITIES					
(A) SHORT TERM BORROWINGS	7	11,354,382		9,005,182	
(B) TRADE PAYABLES	8	16,938,146		14,004,866	
(C) OTHER CURRENT LIABILITIES	9	8,127,309		5,400,844	
(D) SHORT TERM PROVISIONS	10	2,214,495	38,634,332	9,063,191	37,474,082
TOTAL			313,291,751		250,727,647
II ASSETS					
1. NON-CURRENT ASSETS					
(A) NET FIXED ASSETS					
(I) TANGIBLE ASSETS	11	48,916,462		25,357,281	
(II) INTANGIBLE ASSETS					
(III) CAPITAL WORK-IN-PROGRESS		141,174,776		56,727,168	
(IV) INTANGIBLE ASSETS UNDER DEVELOPMENT					
(B) NON-CURRENT INVESTMENTS	12	38,564,242		45,154,839	
(C) DEFERRED TAX ASSETS (NET)		-			
(D) LONG-TERM LOANS AND ADVANCES	13	13,406,682		17,629,540	
(E) OTHER NON-CURRENT ASSETS		-	242,062,162	-	144,868,828
2. CURRENT ASSETS					
(A) CURRENT INVESTMENTS		-		-	
(B) INVENTORIES	14	381,203		-	
(C) TRADE RECEIVABLES	15	22,035,324		18,244,860	
(D) CASH AND BANK BALANCES	16	32,580,180		79,092,842	
(E) SHORT-TERM LOANS AND ADVANCES	17	14,177,875		5,930,616	
(F) OTHER CURRENT ASSETS	18	2,055,008	71,229,589	2,590,502	105,858,820
TOTAL			313,291,751		250,727,647
SIGNIFICANT ACCOUNTING POLICIES AND OTHER NOTES	27				

FOR AND ON BEHALF OF BOARD

AS PER OUR REPORT OF EVEN DATE


MANAGING DIRECTOR

CHIEF FINANCIAL OFFICER


DIRECTOR

COMPANY SECRETARY

FOR TASKY ASSOCIATES
CHARTERED ACCOUNTANTS

CA. SHARM
(M. No. 008402)
(FRN - 008730N)

PLACE : BHOPAL
DATE : 27/05/2016

ATISHAY LIMITED

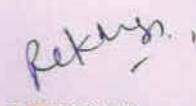
(FORMERLY KNOWN AS ATISHAY INFOTACH LIMITED)
PROFIT AND LOSS STATEMENT FOR THE PERIOD ENDED 31.03.2016

	PARTICULARS	NOTE NO.	AS AT 31/03/16	AS AT 31/03/15
			Rs.	Rs.
I	REVENUE FROM OPERATIONS:			
	SALE OF SERVICES*	19	185,686,383	190,303,927
	SALE OF PRODUCTS		333,200	-
II	OTHER INCOME	20	10,020,294	11,552,446
III	TOTAL REVENUE (I + II)		196,039,878	201,856,372
IV	EXPENSES			
	COST OF MATERIALS CONSUMED	21	98,683,840	91,695,903
	CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK-IN- TRADE	14	(381,203)	-
	EMPLOYEE BENEFITS EXPENSE	22	22,028,466	30,629,154
	FINANCE COSTS	23	1,458,423	1,805,400
	DEPRECIATION AND AMORTIZATION EXPENSE	11	6,403,761	9,924,381
	OTHER EXPENSE	24	25,060,049	20,859,289
	TOTAL EXPENSES		153,253,336	154,914,127
V	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)		42,786,542	46,942,245
VI	EXCEPTIONAL ITEMS/ PRIOR PERIOD ITEMS	25	(1,125,512)	-
VII	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)		41,661,030	46,942,245
VIII	EXTRAORDINARY ITEMS		-	-
IX	PROFIT BEFORE TAX (VII-VIII)		41,661,030	46,942,245
X	TAX EXPENSES			
	(1) CURRENT TAX		11,963,706	14,248,000
	(2) DEFERRED TAX		(287,268)	(1,458,327)
XI	PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (IX - X)		29,984,592	34,152,572
XII	PROFIT/(LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS		-	-
XIII	TAX EXPENSE OF DISCONTINUING OPERATIONS		-	-
XIV	PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX) (XII-XIII)		-	-
XV	PROFIT/(LOSS) FOR THE PERIOD (XI + XIV)		29,984,592	34,152,572
XVI	EARNINGS PER EQUITY SHARE:			
	(1) BASIC	26	3.41	4.52
	(2) DILUTED		3.41	4.52

FOR AND ON BEHALF OF BOARD

AS PER OUR REPORT OF EVEN DATE


ATISHAY LIMITED
MANAGING DIRECTOR


DIRECTOR

**FOR TASKY ASSOCIATES
 CHARTERED ACCOUNTANTS**


CA. KUNAL VARMA
 (M.NO. 084503)
 (FRN-008730N)


CHIEF FINANCIAL OFFICER


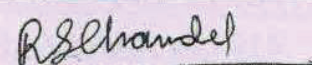


COMPANY SECRETARY

PLACE :BHOPAL
DATE: 27/05/2016

ATISHAY LIMITED

ANNEXURE - X PURSUANT TO THE REGULATION 33 OF SEBI(LODR) REGULATION, 2015

FORM A (For Audit Report with Unmodified Opinion)

1	Name of the company	Atishay Limited
2	Annual Financial Statements for the year Ended	31st March 2016
3	Type of Audit Observation	Un - Modified
4	Frequency of observation	Not Applicable
5	To be Signed by-	
	1. Mr. Akhilesh Jain (Managing Director)	
	2. Mr. Ranveer Singh Chandel (CFO)	
	3. For, Tasky Associates Chartered Accountants CA M.K. Sharma M.No. 084503 FRN No. 008730N	
	4. Mr. Arvind Vishnu Lowlekar (Audit Committee Chairman)	